

**FINANCIAL REPORT OF
MASON COUNTY, WEST VIRGINIA
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**MASON COUNTY, WEST VIRGINIA
SCHEDULE OF FUNDS INCLUDED IN REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

GOVERNMENTAL FUND TYPES

MAJOR FUNDS

General
Coal Severance Tax
American Rescue Plan
Ambulance Service
Opioid Settlement Savings

NONMAJOR FUNDS

Special Revenue Funds

Dog and Kennel
General School
Magistrate Court
Worthless Check
Emergency Communication 911
Home Confinement
Assessor's Valuation
Voter's Registration
Concealed Weapons
VOCA
Drug Education
Teen Court
Special Law Enforcement
Prosecuting Attorney's Forfeiture
Mason County 4-H Building
Equitable Sharing
Adult Drug Court
Drug Dog
Gold Star Monument
Covid 19
HAVA Grant
Day Report
EMS/Fire Levy
Animal Shelter Donations
Division of Homeland
Opioid Settlement
County Fire Protection
EMS Salary Enhancement
County Clerk E-Admin
County Clerk E-Recording

**MASON COUNTY, WEST VIRGINIA
SCHEDULE OF FUNDS INCLUDED IN REPORT (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

FIDUCIARY FUND TYPE

Agency Funds

State
School
Municipal
Other Agency

DISCRETELY PRESENTED COMPONENT UNITS

Mason County Development Authority
Mason County Board of Health
Mason County Public Library

MASON COUNTY, WEST VIRGINIA
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MASON COUNTY, WEST VIRGINIA
COUNTY OFFICIALS
For the Fiscal Year Ended June 30, 2024

OFFICE	NAME	TERM
<u>Elective</u>		
County Commission:	Tracy Doolittle Richard Handley Sam Nibert	01-01-19 / 12-31-24 01-01-21 / 12-31-26 01-01-23 / 12-31-28
Clerk of the County Commission:	Diana N. Cromley	01-01-23 / 12-31-28
Clerk of the Circuit Court:	Elizabeth Jones	01-01-23 / 12-31-28
Sheriff:	Corey Miller	01-01-21 / 12-31-24
Prosecuting Attorney:	Seth Gaskins	01-01-21 / 12-31-24
Assessor:	Aimee J. Duncan	01-01-21 / 12-31-24

MASON COUNTY, WEST VIRGINIA

STATEMENT OF NET POSITION

June 30, 2024

	Primary Government			
	Governmental Activities	Board of Health	Development Authority	Public Library
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 2,954,889	\$ 878,801	\$ 301,985	\$ 75,475
Investments	1,102,690	--	--	--
Receivables:				
Taxes	460,841	--	--	--
Accounts	--	--	88	232
Prepaid expenses	363,292	--	4,086	--
Total current assets	<u>4,881,712</u>	<u>878,801</u>	<u>306,159</u>	<u>75,707</u>
Noncurrent assets:				
Capital assets:				
Nondepreciable:				
Land	249,410	--	1,783,683	--
Depreciable:				
Buildings	4,905,705	--	20,000	--
Structures and improvements	2,638,349	--	--	--
Machinery and equipment	6,515,067	--	--	--
Less: accumulated depreciation	(8,236,240)	--	--	--
Other debits:				
Net pension asset	11,797	569	--	--
Net OPEB asset	105,157	13,028	--	--
Total noncurrent assets	<u>6,189,245</u>	<u>13,597</u>	<u>1,803,683</u>	<u>--</u>
Total assets	<u>11,070,957</u>	<u>892,398</u>	<u>2,109,842</u>	<u>75,707</u>
DEFERRED OUTFLOWS				
Deferred outflows of resources related to pensions	1,033,669	31,480	--	--
Deferred outflows of resources related to OPEB	<u>95,077</u>	<u>21,555</u>	<u>--</u>	<u>--</u>
Total deferred outflows of resources	<u>1,128,746</u>	<u>53,035</u>	<u>--</u>	<u>--</u>
LIABILITIES				
Current liabilities payable from current assets:				
Accounts payable	78,966	--	5,842	25,703
Payroll payable	--	1,768	--	--
Compensated absences payable	--	79,472	--	--
Unearned revenue:				
Federal Grants	587,161	--	--	--
Noncurrent liabilities:				
Notes payable - due within one year	91,845	--	--	--
Notes payable - due in more than one year	1,036,643	--	--	--
Leases payable - due within one year	153,867	--	--	--
Leases payable - due in more than one year	595,524	--	--	--
Net pension liability	<u>423,234</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total liabilities	<u>2,967,240</u>	<u>81,240</u>	<u>5,842</u>	<u>25,703</u>
DEFERRED INFLOWS				
Deferred inflows of resources related to pensions	42,363	1,015	--	--
Deferred inflows of resources related to OPEB	<u>193,578</u>	<u>15,411</u>	<u>--</u>	<u>--</u>
Total deferred inflows of resources	<u>235,941</u>	<u>16,426</u>	<u>--</u>	<u>--</u>
NET POSITION				
Net investment in capital assets	4,194,412	--	1,803,683	--
Unrestricted	<u>4,802,110</u>	<u>847,767</u>	<u>300,317</u>	<u>50,004</u>
Total net position	<u>\$ 8,996,522</u>	<u>\$ 847,767</u>	<u>\$ 2,104,000</u>	<u>\$ 50,004</u>
Total liabilities and net position	<u>\$ 11,963,762</u>	<u>\$ 929,007</u>	<u>\$ 2,109,842</u>	<u>\$ 75,707</u>

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2024

	Program Revenues			Net (Expense) Revenues and Changes in Net Position				
	<u>Expenses</u>	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Activities	Board of Health	Development Authority	Public Library
	Functions / Programs							
Primary government:								
Governmental activities:								
General government	\$ 4,442,531	\$ 3,687,367	\$ 263,346	\$ 150,000	\$ (341,818)			
Public safety	9,658,547	--	1,441,459	1,534,468	(6,682,620)			
Health and sanitation	27,544	--	86,630	--	59,086			
Culture and recreation	57,663	--	--	--	(57,663)			
Total governmental activities	<u>14,186,285</u>	<u>3,687,367</u>	<u>1,791,435</u>	<u>1,684,468</u>	<u>(7,023,015)</u>			
Component units:								
Board of Health	408,190	65,356	512,915	--	--	\$ 170,081	\$ --	\$ --
Development Authority	673,865	215,599	1,871,521	--	--	--	1,413,255	--
Public Library	512,420	71,566	388,656	--	--	--	--	(52,198)
Total component units	<u>\$ 1,594,475</u>	<u>\$ 352,521</u>	<u>\$ 2,773,092</u>	<u>\$ --</u>	<u>\$ --</u>	<u>170,081</u>	<u>1,413,255</u>	<u>(52,198)</u>
General revenues:								
Ad valorem property taxes				6,017,927	--	--		37,500
Alcoholic beverages tax				2,598	--	--		--
Hotel occupancy tax				2,184	--	--		--
Animal tax				903,983	--	--		--
Gas and oil severance tax				193,625	--	--		--
Other taxes				597,365	--	--		--
Coal severance tax				79,818	--	--		--
Interest and unrestricted investment earnings				134,603	420	5,618		2,947
Refunds				653,064	--	--		1,926
Reimbursement				3,848	--	--		--
Miscellaneous				695,391	10	10,000		3,258
Total general revenues				<u>9,284,406</u>	<u>430</u>	<u>15,618</u>		<u>45,631</u>
Change in net position				2,261,391	170,511	1,428,873		(6,567)
Net position - beginning				<u>6,735,131</u>	<u>677,256</u>	<u>675,127</u>		<u>56,571</u>
Net position - ending				<u>\$ 8,996,522</u>	<u>\$ 847,767</u>	<u>\$ 2,104,000</u>		<u>\$ 50,004</u>

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2024

	Coal General	Severance Tax	American Rescue Plan	Ambulance Service	Opioid Settlement Savings	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS							
Assets:							
Current:							
Cash and cash equivalents	\$ 1,361,868	\$ 12,601	\$ 2,161	\$ 2,777	\$ 665,066	\$ 910,416	\$ 2,954,889
Investments	--	--	1,080,522	--	--	22,168	1,102,690
Receivables:							
Taxes	411,927	--	--	--	--	48,914	460,841
Prepaid expenses	--	--	363,292	--	--	--	363,292
Total assets and deferred outflows of resources	<u>\$ 1,773,795</u>	<u>\$ 12,601</u>	<u>\$ 1,445,975</u>	<u>\$ 2,777</u>	<u>\$ 665,066</u>	<u>\$ 981,498</u>	<u>\$ 4,881,712</u>
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES							
Liabilities:							
Accounts payable	78,966	--	--	--	--	--	78,966
Unearned revenue							
Federal Grants	--	--	587,161	--	--	--	587,161
Total liabilities	<u>78,966</u>	<u>--</u>	<u>587,161</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>666,127</u>
Deferred Inflows:							
Unavailable revenue - taxes	357,692	--	--	--	--	40,484	398,176
Total deferred inflows of resources	<u>357,692</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>40,484</u>	<u>398,176</u>
Total liabilities and deferred inflows of resources	<u>436,658</u>	<u>--</u>	<u>587,161</u>	<u>--</u>	<u>--</u>	<u>40,484</u>	<u>1,064,303</u>
Fund balances:							
Restricted	--	--	858,814	2,777	665,066	941,014	2,467,671
Assigned	--	12,601	--	--	--	--	12,601
Unassigned	1,337,137	--	--	--	--	--	1,337,137
Total fund balances	<u>1,337,137</u>	<u>12,601</u>	<u>858,814</u>	<u>2,777</u>	<u>665,066</u>	<u>941,014</u>	<u>3,817,409</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 1,773,795</u>	<u>\$ 12,601</u>	<u>\$ 1,445,975</u>	<u>\$ 2,777</u>	<u>\$ 665,066</u>	<u>\$ 981,498</u>	<u>\$ 4,881,712</u>

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET POSITION
 June 30, 2024

Total fund balances on the governmental fund's balance sheet	\$ 3,817,409
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds. (Note IV.C)	6,072,291
Certain revenues are not available to fund current year expenditures and therefore are deferred in the funds. (Note IV.B)	398,176
Deferred outflows and inflows of resources related to pensions and deferred charges or credits on debt refunding are applicable to future reporting periods and, therefore, are not reported in the funds.	
Deferred outflow- Changes in employer portion and differences between contributions and proportionate share of pension expense	66,805
Deferred outflow - Changes in assumptions	156,402
Deferred outflow - Changes in assumptions -OPEB	28,996
Deferred outflow - Differences between projected and actual investment earnings	75,978
Deferred outflow- Changes in employer portion and differences between contributions and proportionate share of OPEB expense	66,081
Deferred outflow - Differences between expected and actual experience	212,724
Deferred outflow - Employer contributions to pension plan after measurement date	521,760
Deferred inflow-Changes in proportion and differences between employer contributions and proportionate share of contributions	(39,798)
Deferred inflow-Changes in proportion and differences between employer contributions and proportionate share of contributions OPEB	(71,942)
Deferred inflow - Differences between expected and actual experience	(2,565)
Deferred inflow - Differences between expected and actual experience OPEB	(1,754)
Deferred inflow - Changes in assumptions OPEB	(58,669)
Deferred inflow - Differences between expected and actual non-investment experience - OPEB	(61,213)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. (Note II.A., IV.G.,H)	<u>(2,184,159)</u>
Net position of governmental activities	<u><u>\$ 8,996,522</u></u>

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2024

	<u>General</u>	<u>Coal Severance Tax</u>	<u>American Rescue Plan</u>	<u>Ambulance Service</u>	<u>Opioid Settlement Savings</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES							
Taxes:							
Ad valorem property taxes	\$ 5,984,327	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 5,984,327
Alcoholic beverages tax	2,598	--	--	--	--	--	2,598
Hotel occupancy tax	2,184	--	--	--	--	--	2,184
Animal tax	--	--	--	--	--	903,983	903,983
Gas and oil severance tax	193,625	--	--	--	--	--	193,625
Other taxes	238,009	--	--	--	--	296,768	534,777
Coal severance tax	--	79,818	--	--	--	--	79,818
Intergovernmental:							
Federal	88,150	--	1,534,468	--	--	58,449	1,681,067
State	398,819	--	--	--	--	235,080	633,899
Local	242,339	--	--	--	--	918,598	1,160,937
Charges for services	227,182	--	--	2,124,430	--	1,264,647	3,616,259
Fines and forfeits	--	--	--	--	--	71,108	71,108
Interest and investment earnings	28,279	18	96,435	--	7,236	2,635	134,603
Refunds	353,064	--	300,000	--	--	--	653,064
Reimbursements	--	--	--	--	--	3,848	3,848
Payments in lieu of taxes	62,588	--	--	--	--	--	62,588
Contributions and donations	--	--	--	--	--	6,049	6,049
Miscellaneous	456,886	--	--	--	--	232,456	689,342
Total revenues	<u>8,278,050</u>	<u>79,836</u>	<u>1,930,903</u>	<u>2,124,430</u>	<u>7,236</u>	<u>3,993,621</u>	<u>16,414,076</u>
EXPENDITURES							
Current:							
General government	4,364,216	--	--	--	--	192,421	4,556,637
Public safety	6,702,423	76,048	1,981,773	1,119	10,274	1,165,947	9,937,584
Health and sanitation	17,046	--	--	--	--	--	17,046
Culture and recreation	57,663	--	--	--	--	--	57,663
Total expenditures	<u>11,141,348</u>	<u>76,048</u>	<u>1,981,773</u>	<u>1,119</u>	<u>10,274</u>	<u>1,358,368</u>	<u>14,568,930</u>
Excess (deficiency) of revenues over expenditures	<u>(2,863,298)</u>	<u>3,788</u>	<u>(50,870)</u>	<u>2,123,311</u>	<u>(3,038)</u>	<u>2,635,253</u>	<u>1,845,146</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	3,772,845	--	--	--	668,104	150	4,441,099
Transfers (out)	<u>(150)</u>	<u>--</u>	<u>--</u>	<u>(2,134,000)</u>	<u>--</u>	<u>(2,306,949)</u>	<u>(4,441,099)</u>
Total other financing sources (uses)	<u>3,772,695</u>	<u>--</u>	<u>--</u>	<u>(2,134,000)</u>	<u>668,104</u>	<u>(2,306,799)</u>	<u>--</u>
Net change in fund balances	909,397	3,788	(50,870)	(10,689)	665,066	328,454	1,845,146
Fund balances - beginning	<u>427,740</u>	<u>8,813</u>	<u>909,684</u>	<u>13,466</u>	<u>--</u>	<u>612,560</u>	<u>1,972,263</u>
Fund balances - ending	<u>\$ 1,337,137</u>	<u>\$ 12,601</u>	<u>\$ 858,814</u>	<u>\$ 2,777</u>	<u>\$ 665,066</u>	<u>\$ 941,014</u>	<u>\$ 3,817,409</u>

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO
THE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 1,845,146
Capital outlays are reported as an expenditure in the governmental funds but are considered an asset at the government-wide level. This is the amount of capital assets that were purchased during the fiscal year. (Note IV.C)	392,229
Capital outlays are reported as an expenditure in the governmental funds. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of depreciation expense charged during the year. (Note IV.C).	(624,220)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the difference between prior and current year deferred revenues.	33,600
Prior year deferred revenues: \$364,576	
Current year deferred revenues: \$398,176	
County pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension liability is measured a year before the County's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.	
County pension contributions:	521,760
Pension expense	(504,657)
OPEB expense	230,768
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (Note II.B., IV.G.,H)	366,765
Change in net position of governmental activities	\$ 2,261,391

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
For the Fiscal Year Ended June 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual Modified Accrual Basis</u>	<u>Adjustments</u> <u>Budget Basis</u>	<u>Actual Amounts</u> <u>Budget Basis</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>				
REVENUES						
Taxes:						
Ad valorem property taxes	\$ 5,563,758	5,886,758	\$ 5,984,327	\$ (12,264)	\$ 5,972,063	\$ 85,305
Alcoholic beverages tax	2,000	2,000	2,598	--	2,598	598
Hotel occupancy tax	--	--	2,184	--	2,184	2,184
Gas and oil severance tax	50,000	193,625	193,625	--	193,625	--
Other taxes	150,500	200,500	238,009	--	238,009	37,509
Licenses and permits	1,000	1,000	--	--	--	(1,000)
Intergovernmental:						
Federal	100,000	100,000	88,150	--	88,150	(11,850)
State	300,000	313,100	398,819	--	398,819	85,719
Local	250,000	207,865	242,339	--	242,339	34,474
Charges for services	228,000	257,710	227,182	--	227,182	(30,528)
Interest and investment earnings	25,000	--	28,279	(26,886)	1,393	1,393
Refunds	100,000	238,850	353,064	--	353,064	114,214
Payments in lieu of taxes	1,000	1,000	62,588	--	62,588	61,588
Miscellaneous	172,000	397,700	456,886	--	456,886	59,186
Total revenues	<u>6,943,258</u>	<u>7,800,108</u>	<u>8,278,050</u>	<u>(39,150)</u>	<u>8,238,900</u>	<u>438,792</u>
EXPENDITURES						
Current:						
General government	4,194,911	4,682,276	4,364,216	297,297	4,661,513	20,763
Public safety	6,476,311	7,001,991	6,702,423	(9,680)	6,692,743	309,248
Health and sanitation	22,500	22,500	17,046	--	17,046	5,454
Culture and recreation	57,000	66,511	57,663	2,211	59,874	6,637
Social services	5,000	5,000	--	--	--	5,000
Total expenditures	<u>10,755,722</u>	<u>11,778,278</u>	<u>11,141,348</u>	<u>289,828</u>	<u>11,431,176</u>	<u>347,102</u>
Excess (deficiency) of revenues over expenditures	<u>(3,812,464)</u>	<u>(3,978,170)</u>	<u>(2,863,298)</u>	<u>(328,978)</u>	<u>(3,192,276)</u>	<u>785,894</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	3,512,464	3,698,045	3,772,845	--	3,772,845	74,800
Transfers (out)	--	--	(150)	--	(150)	(150)
Long-term debt issued (bonds/notes)	--	--	--	--	--	--
Proceeds from the sale of assets	--	--	--	--	--	--
Capital leases	--	--	--	--	--	--
Total other financing sources (uses)	<u>3,512,464</u>	<u>3,698,045</u>	<u>3,772,695</u>	<u>--</u>	<u>3,772,695</u>	<u>74,650</u>
Net change in fund balance	(300,000)	(280,125)	909,397	(328,978)	580,419	860,544
Fund balance - beginning	<u>300,000</u>	<u>280,125</u>	<u>427,740</u>	<u>(147,614)</u>	<u>280,126</u>	<u>1</u>
Fund balance - ending	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 1,337,137</u>	<u>\$ (476,592)</u>	<u>\$ 860,545</u>	<u>\$ 860,545</u>

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - COAL SEVERANCE TAX FUND
For the Fiscal Year Ended June 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Budget</u>	<u>Basis</u>	
REVENUES					
Taxes:					
Coal severance tax	\$ 35,000	49,000	\$ 79,818	\$ 30,818	
Interest and investment earnings	--	--	18	18	
Total revenues	<u>35,000</u>	<u>49,000</u>	<u>79,836</u>	<u>30,836</u>	
EXPENDITURES					
Current:					
Public safety	40,000	67,442	76,048	(8,606)	
Total expenditures	<u>40,000</u>	<u>67,442</u>	<u>76,048</u>	<u>(8,606)</u>	
Net change in fund balance	(5,000)	(18,442)	3,788	22,230	
Fund balance - beginning	<u>5,000</u>	<u>18,442</u>	<u>8,813</u>	<u>(9,629)</u>	
Fund balance - ending	\$ <u> --</u>	\$ <u> --</u>	\$ <u>12,601</u>	\$ <u>12,601</u>	

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2024

	<u>Agency</u> <u>Funds</u>
ASSETS	
Non-pooled cash	\$ <u>2,189,815</u>
Total assets and deferred outflows of resources	\$ <u>2,189,815</u>
NET POSITION	
Restricted for	
Individuals, organizations, other governments	<u>2,189,815</u>
Total net position	<u>2,189,815</u>

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Mason County, West Virginia (the County), conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of significant accounting policies:

A. Reporting Entity

Mason County is one of fifty-five counties established under the Constitution and the Laws of the State of West Virginia. There are six offices elected county-wide, which are: County Commission, County Clerk, Circuit Clerk, Assessor, Sheriff, and Prosecuting Attorney.

The County Commission is the legislative body for the government, and as such budgets and provides all the funding used by the separate Constitutional Offices except for the offices of the Assessor and the Sheriff, which also have additional revenue sources. The County Clerk's office maintains the accounting system for the County's operations. The operations of the County as a whole, however, including all the Constitutional offices have been combined in these financial statements.

The services provided by the government and accounted for within these financial statements include law enforcement for unincorporated areas of the County, health and social services, cultural and recreational programs, and other governmental services.

The accompanying financial statements present the government [and its component units] as required by generally accepted accounting principles. In determining whether to include a governmental department, agency, commission or organization as a component unit, the government must evaluate each entity as to whether they are legally separate and financially accountable based on the criteria set forth by the Governmental Accounting Standards Board (GASB). Legal separateness is evaluated on the basis of: (1) its corporate name, (2) the right to sue and be sued, and (3) the right to buy, sell or lease and mortgage property. Financial accountability is based on: (1) the appointment of the governing authority and (2) the ability to impose will or (3) the providing of specific financial benefit or imposition of specific financial burden. Another factor to consider in this evaluation is whether an entity is fiscally dependent on the County.

Discretely Presented Component Units

Discretely presented component units are entities which are legally separate from the County, but are financially accountable to the County, or whose relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Because of the nature of services they provide and the County's ability to impose its will on them or a financial benefit/burden relationship exists, the following component units are discretely presented in accordance with GASB Statement No. 14 (as amended by GASB Statement 39). The discretely presented component units are presented on the government-wide statements.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

The Mason County Board of Health serves citizens of Mason County and is governed by a five-member board appointed by the County Commission. The Board of Health is responsible for directing, supervising and carrying out matters related to public health of the County. West Virginia statute dictates the County is legally obligated to provide financial support to the board.

The Mason County Economic Development Authority serves Mason County, West Virginia, and is governed by a board comprised of 21 members appointed by the County Commission for a term of 3 years each. The Mason County Economic Development Authority develops property on behalf of the County and also provides services to external parties.

The Mason County Public Library serves all citizens of Mason County and is governed by a five member board appointed by the County Commission. The County provides financial support to the library annually.

The Mason County Building Commission serves Mason County, West Virginia, and is governed by a board comprised of three members appointed by the County Commission for a term of five years each. The Building Commission acquires property and debt on behalf of the County and also provides services to external parties.

Complete financial statements for each of the individual component units can be obtained at the entity's administrative offices.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Interest on general long-term debt liabilities is considered an indirect expense and is reported in the Statement of Activities as a separate line.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied and collectible. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collectible within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, interest and special assessments are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The government reports the following major governmental funds:

The *General fund* is the government's primary operating fund. It accounts for all financial sources of the general government, except those required to be accounted for in another fund.

The *Coal Severance Tax fund*, a special revenue fund, accounts for revenues and expenditures from a severance tax placed on coal that is distributed to West Virginia counties. The State Auditor's Office requires an annual budget be submitted for approval for this fund.

The *American Rescue Plan fund*, a special revenue fund, accounts for revenues and expenditures from the federal American Rescue Plan Act.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

The *Ambulance Service fund*, a special revenue fund, accounts for ambulance service in the county.

The *Opioid Settlement Savings fund*, a special revenue fund, accounts for revenues and expenditures from Opioid Settlement lawsuit.

Additionally, the government reports the following fund types:

The agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the full accrual basis of accounting. These funds are used to account for assets that Mason County, West Virginia holds for others in an agency capacity.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position

1. Deposits and Investments

Mason County, West Virginia's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of less than three months from the date of acquisition.

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the County reports its investments at fair value, except for non-participating investment contracts (certificates of deposit and repurchase agreements) which are reported at cost, which approximates fair value. All investment income, including changes in fair value of investments, are recognized as revenue in the operating statement. Fair value is determined by quoted market prices.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Managed funds related to the retirement systems not listed on an established market are reported at estimated fair value as determined by the respective fund managers based on quoted sales prices of underlying securities. Cash deposits are reported at carrying amount which reasonably estimates fair value. The composition of investments and fair values are presented in Note IV.A.

If it is determined that the available interest rate offered by an acceptable depository in the county is less than the interest rate, net of administrative fees referred to in article six, chapter twelve of the West Virginia Code, offered it through the state board of investments, the county treasurer may, with the approval of each fiscal body whose funds are involved, make such funds available to the state board of investments for investment in accordance with the provisions of article six, chapter twelve of the code.

State statutes authorize the government to enter into agreements with the State Treasurer for the investment of monies. Authority is provided for investment in the Investment Management Board, the West Virginia Board of Treasury or the Municipal Bond Commission, or to invest such funds in the following classes of securities: Any investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. §80a, the portfolio of which is limited: (i) To obligations issued by or guaranteed as to the payment of both principal and interest by the United States of America or its agencies or instrumentalities; and (ii) to repurchase agreements fully collateralized by obligations of the United States government or its agencies or instrumentalities: Provided, That the investment company or investment trust takes delivery of the collateral either directly or through an authorized custodian: Provided, however, That the investment company or investment trust is rated within one of the top two rating categories of any nationally recognized rating service such as Moody's or Standard & Poor's.

2. Receivables and Payables

Interfund Transactions

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables or payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Property Tax Receivable

The property tax receivable allowance is equal to 80 percent of the property taxes outstanding at June 30, 2024.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

All current taxes assessed on real and personal property may be paid in two installments; the first installment is payable on September first of the year for which the assessment is made, and becomes delinquent on October first; the second installment is payable on the first day the following March and becomes delinquent on April first. Taxes paid on or before the date when they are payable, including both first and second installments, are subject to a discount of two and one-half percent. If the taxes are not paid on or before the date in which they become delinquent, including both first and second installments, interest at the rate of nine percent per annum is added from the date they become delinquent until the date they are paid. Taxes paid on or before the due date are allowed a two and one half percent discount. A tax lien is issued for all unpaid real estate taxes as of the date of the sheriff's sale and these liens are sold between October 14th and November 23rd of each year. Sixty days of estimated property tax collections are recorded in revenues at the end of each fiscal year.

All counties within the state are authorized to levy taxes not in excess of the following maximum levies per \$100 of assessed valuation: On Class I property, fourteen and three-tenths cents (14.30 cents); On Class II property, twenty-eight and six-tenths cents (28.60 cents); On Class III property, fifty-seven and two-tenths cents (57.20 cents); On Class IV property, fifty-seven and two-tenths cents (57.20 cents). In addition, counties may provide for an election to lay an excess levy; the rates not to exceed statutory limitations, provided at least sixty percent of the voters cast ballots in favor of the excess levy.

The rates levied by the County per \$100 of assessed valuation for each class of property for the fiscal year ended June 30 were as follows:

<u>Class of Property</u>	Assessed Valuation For Tax Purposes			<u>Current Expense</u>	<u>Excess Levy</u>
Class II	\$ 492,945,923			28.60 cents	4.50 cents
Class III		589,631,018		57.20 cents	9.00 cents
Class IV		107,161,054		57.20 cents	9.00 cents

Mason County, West Virginia held a special election on November 3, 2020. The County was authorized to lay an excess levy to provide approximately \$760,957 annually during the five fiscal years ended June 30, 2022 through June 30, 2026 , for the purpose of: providing financial support to the New Haven, Mason, Point Pleasant, Valley, Leon and Flatrock Fire Departments in the amount of \$104,000 to each department for general funding; Mason County Emergency Ambulance Service in the amount of \$104,000 for general funding; and, Mason County Public Service District in the amount of \$32,957 for fire hydrant installation and maintenance.

3. Inventories

There are no material inventories maintained; therefore they do not appear on the financial statements.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

4. Capital Assets and Depreciation

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$2,500 or more and estimated to have a useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

The government depreciates the capital assets using the straight-line method. Capital assets depreciation and capitalization policies are defined by the government as follows:

<u>Asset</u>	<u>Straight-line Years</u>	<u>Inventory Purposes</u>	<u>Capitalize/ Depreciate</u>
Land	not applicable	\$ 1	\$ Capitalize only
Land improvement	20 to 30 years	1	12,500.00
Building	40 years	1	25,000.00
Building improvements	20 to 25 years	1	25,000.00
Construction in progress	not applicable	1	Capitalize only
Equipment	5 to 10 years	1,000	2,500.00
Vehicles	5 to 10 years	1,000	15,000.00
Infrastructure	40 to 50 years	50,000	100,000.00

5. Compensated Absences

It is the government's policy to require employees to use all earned vacation time by the end of the fiscal year; therefore no liability is reported for vacation leave. No liability is reported for unpaid accumulated sick leave.

6. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position.

7. Deferred Outflows/inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

8. Fund Balances

In the governmental fund financial statements, fund balance is reported in five classifications.

Nonspendable fund balance	Inventories and prepaid amounts represent fund balance amounts that are not in spendable form.
Restricted	The restricted category is the portion of fund balance that is externally imposed by creditors, grantors, contributors or laws or regulations. It also is imposed by law through constitutional provisions or enabling legislation.
Committed	The committed category is the portion of fund balance whose use is constrained by limitations have been approved by an order (the highest level of formal action) of the County Commission, and that remain binding unless removed in the same manner. The approval does not automatically lapse at the end of the fiscal year. The government does not have any committed fund balance this fiscal year.
Assigned	The assigned category is the portion of fund balance that has been approved by formal action of the County Commission/other official authorized to assign amounts for any amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.
Unassigned	The unassigned category is the portion of fund balance that has not been reported in any other classification. Only the general fund can report a positive amount of unassigned fund balance. However, any governmental fund in a deficit position could report a negative amount of unassigned fund balance.

The County Commission is the government's highest level of decision-making authority. The Commission would take formal action to establish, and modify or rescind, a fund balance commitment or to assign fund balance amounts to a specific purpose. The government has adopted a revenue spending policy that provides guidance for programs with multiple revenue sources. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance. The government has the authority to deviate from this policy if it is in the best interest of the County.

The government has not adopted a minimum fund balance policy that requires management to maintain a total spendable general fund balance.

**MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024**

9. Stabilization Arrangements

The government has created a stabilization arrangement in accordance with West Virginia Code § 7-21-3. The government may appropriate a sum to the arrangement from any surplus in the general fund at the end of each fiscal year or from other money available. The amount of money committed to the arrangement may not exceed thirty percent of the government's most recent general fund budget. The stabilization balance at fiscal year-end was \$501,323.

10. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of the resources related to pensions, and pension expense, information about the fiduciary net position of Mason County's Public Employment Retirement System (PERS) and Deputy Sheriff's Retirement System (DSRS) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the PERS and DSRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

11. Net Other Post-Employment Benefits (OPEB) Liability

For purposes of measuring the net OPEB liability and deferred outflows/inflows of the resources related to other post-employment benefits, and other post-employment benefit expenses, information about the fiduciary net position of County's Other Post-Employment Benefits Plan (OPEB) of the West Virginia Retiree Health Benefit Trust Fund (RHBTF) and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the RHBTF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Detailed information can be found in the plans' financial statements.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund Balance Sheet includes a reconciliation between fund balance total governmental funds and net position-governmental activities as reported in the government-wide Statement of Net Position. One element of that reconciliation explains that "long-term liabilities are not due and payable in the current period and therefore are not reported in the funds." The details of this difference are as follows:

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

Capital leases payable	\$ (749,391)
Notes payable	(1,128,488)
Net OPEB obligation	105,157
Net pension obligation	<u>(411,437)</u>
Net adjustment to decrease fund balance-total governmental funds to arrive at net position-governmental activities	<u>\$ (2,184,159)</u>

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance and the Government-wide Statement of Activities

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount that capital outlays exceeded depreciation for the current period". The details of the difference are as follows:

Capital outlays	\$ 392,229
Depreciation expense	<u>\$ (624,220)</u>
Net adjustment to increase net change in fund balance-total governmental funds to arrive at changes in net position of governmental activities	<u>\$ (231,991)</u>

Another element of that reconciliation states that "Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds". The details of this difference are as follows:

Notes	\$ 218,873
Leases	<u>\$ 147,892</u>
Net adjustment to decrease net changes in fund balances-total governmental funds to arrive at changes in net position of governmental activities	<u>\$ 366,765</u>

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund and the Coal Severance Tax Special Revenue Fund. All annual appropriations lapse at fiscal year end.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

Mason County, West Virginia prepares its budget on the cash basis of accounting except that the Stabilization Fund is removed from the cash balance of the General County Fund. Therefore, a reconciliation has been performed on the Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual for both the General and Coal Severance Tax Funds.

Prior to March 2nd of each year, the various elected officials submit to the County Commission proposed requests for their respective offices for the fiscal year commencing July 1. Upon review and approval of these requests, the County Commission prepares proposed budgets on forms prescribed by the State Auditor and submits them to the State Auditor by March 28 for approval. The County Commission then reconvenes on the third Tuesday in April to hear objections from the public and to formally lay the levy.

The appropriated budget is prepared by fund, function and department. Transfers of appropriations between departments and revenue related revisions to the budget require approval from the governing council and then submission to the State Auditor for approval. Revisions become effective when approved by the State Auditor and budgeted amounts in the financial statements reflect only such approved amounts. The governing body made the following material supplementary budgetary appropriations throughout the year.

<u>Description</u>	<u>General Fund</u>	<u>Coal Severance</u>
	<u>Amount</u>	<u>Amount</u>
General government expenditure increase	\$ 487,365	--
Public safety expenditure increase	525,680	27,442
Health and sanitation expenditure increase	--	--
Culture and recreation expenditure increase	9,511	--

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

At year-end, the government had the following investments:

	<u>Credit Risk Rating</u>	
	Standard	& Poor's
	Fair Value	and Fitch
State Investment Management Board pool	<u>\$ 1,102,690</u>	AAAm
Total	<u><u>\$ 1,102,690</u></u>	

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

Interest Rate Risk

The County could be exposed to interest rate risk within debt securities due to fluctuations in the market and the length of the weighted average to maturity. The County does not have a policy for interest rate risk. All of the County's investments were in the WV Money Market Pool, which has a policy that investment managers cannot exceed 60 days weighted average maturity, and the maximum maturity for individual securities cannot exceed 397 days from the date of purchase.

Credit Risk

State law limit investments as described in Note I.D.1. The government does not have a policy for credit risk in addition to state regulations. As of June 30, 2022, the government's investments were rated using Standard & Poor's and Fitch and Moody's Investment Services.

Concentration of Credit Risk

The government does not have a policy for concentration of credit risk. GASB Statement No. 40, "Deposit and Investment Risk Disclosures", requires disclosure when the investment in any one issuer equals or exceeds 5% of the total amount of investments. All of the government's investment was in the WV Money Market Pool, which has a restriction that only a maximum of 5% of the Pool may be invested in any one corporate name and only 3% may be invested in any one issuer of USD denominated non-US Issuer Securities.

Custodial Credit Risk

For deposits, the government could be exposed to risk in the event of a bank failure where the government's deposits may not be returned. The government's policy for custodial credit risk is to comply with statutory provisions for depository bond coverage, which provides that no public money should be deposited until the banking institution designated executes a bond with good and sufficient sureties which may not be less than the maximum sum that is deposited in the depository at any one time.

At year end, the government's bank balances were \$6,247,394. The bank balance was collateralized by federal depository insurance or with securities held by the pledging financial institution's trust department or agent in the government's name.

For investments, the government could be exposed to risk in the event of the failure of the counterparty where the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The government's entire investment is in the WV Money Market Pool Fund. Per GASB 40, money market funds are a type of open-ended mutual fund that is not subject to custodial credit risk disclosures.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

A reconciliation of cash and investments as shown on the Statement of Net Position of the primary government and Statement of Net Position of the Fiduciary Funds is as follows:

Cash and cash equivalents	\$ 5,144,704
Investments - collateralized and secured	<u>1,102,690</u>
 Total	 <u>\$ 6,247,394</u>
 Cash and cash equivalents	 \$ 2,954,889
Cash and cash equivalents-restricted	2,189,815
Investments	<u>1,102,690</u>
 Total	 <u>\$ 6,247,394</u>

B. Receivables

Receivables at year end for the government's individual major and aggregate nonmajor funds, and aggregate fiduciary funds, including applicable allowances for uncollectible accounts, are as follows:

	General	EMS/Fire	General
Receivables:			
Taxes	<u>\$ 514,909</u>	<u>\$ 61,143</u>	<u>\$ 576,052</u>
 Gross Receivables	 <u>514,909</u>	 <u>61,143</u>	 <u>576,052</u>
 Less: Allowance for Uncollectible	 <u>(102,982)</u>	 <u>(12,229)</u>	 <u>(115,211)</u>
 Net Total Receivables	 <u>\$ 411,927</u>	 <u>\$ 48,914</u>	 <u>\$ 460,841</u>

Governmental funds report deferred revenue in connection with receivables for revenue that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unearned
Delinquent property taxes receivable (General Fund)	\$ 357,692
Delinquent property taxes receivable (EMS/Fire Fund)	<u>40,484</u>
 Total deferred/ unearned revenue for governmental funds	 <u>\$ 398,176</u>

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

C. Capital Assets

Capital asset activity for the fiscal year ended June 30 was as follows:

	Primary Government			
	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 249,410	\$ --	\$ --	\$ 249,410
Construction in progress	--	--	--	--
Total capital assets not being depreciated	<u>249,410</u>	--	--	<u>249,410</u>
Capital assets being depreciated:				
Buildings and improvements	4,905,705	--	--	4,905,705
Structures and improvements	2,638,349	--	--	2,638,349
Vehicles and equipment	6,122,838	392,229	--	6,515,067
Less: Total accumulated depreciation	<u>(7,612,020)</u>	<u>(624,220)</u>	--	<u>(8,236,240)</u>
Total capital assets being depreciated, net	<u>6,054,872</u>	<u>(231,991)</u>	--	<u>5,822,881</u>
Governmental activities capital assets, net	<u>\$ 6,304,282</u>	<u>\$ (231,991)</u>	--	<u>\$ 6,072,291</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:			
General government			\$ 148,303
Public safety			465,419
Health and sanitation			10,498
Total depreciation expense-governmental activities			<u>\$ 624,220</u>

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of the fiscal year ended June 30 is as follows:

Interfund Transfers:

<u>Transferred from:</u>	<u>Transferred to:</u>	<u>Purpose</u>	<u>Amount</u>
Dog and Kennel	General County	Reimbursement	\$ 22,000
Home Confinement	General County	Reimbursement	16,000
VOCA	General County	Reimbursement	76,000
Emergency 911	General County	Reimbursement	950,000
Assessor Valuation	General County	Reimbursement	169,764
Day Report	General County	Reimbursement	278,000
EMS Salary Enhancement	General County	Reimbursement	125,581
Animal Shelter Donations	General County	Reimbursement	1,500
Opioid Settlement	Opioid Settlement Savings	Subsidized	668,104
General County	Opioid Settlement	Subsidized	50
General County	County Fire Protection	Subsidized	50
General County	Ems Salary Enhancement	Subsidized	50
Ambulance Service	General County	Reimbursement	<u>2,134,000</u>
 Total			\$ <u>4,441,099</u>

E. Fund Balance Detail

At year-end, the detail of the government's fund balances is as follows:

	<u>General Fund</u>	<u>Coal Severance Fund</u>	<u>American Rescue Plan</u>	<u>Ambulance Service</u>	<u>Opioid Settlement Savings</u>
Restricted:					
General government	\$ --	\$ --	\$ --	\$ --	\$ --
Public safety	--	--	858,814	2,777	665,066
Culture and recreation	--		--	--	--
Assigned:					
Budget Carryover	--	12,601	--	--	--
Unassigned	<u>1,337,137</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
 Total fund balances	<u>\$ 1,337,137</u>	<u>\$ 12,601</u>	<u>\$ 858,814</u>	<u>\$ 2,777</u>	<u>\$ 665,066</u>

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

	Non-major Funds	<u>Total</u>
Restricted:		
General government	360,816	360,816
Public safety	579,605	2,106,262
Culture and recreation	593	593
Assigned:		
Budget Carryover	--	12,601
Unassigned	--	1,337,137
 Total fund balances	 \$ <u>941,014</u>	 \$ <u>3,817,409</u>

F. Notes Payable

The Mason County Building Commission, a blended component unit, entered into note payable agreements to finance the construction of an emergency services building and improvements for the family court facility. Notes payable currently outstanding are as follows:

Governmental Activities					
<u>Purpose</u>	<u>Maturity Date</u>	<u>Interest Rates</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance</u> <u>June 30, 2024</u>
Blended Component Unit					
Emergency service building	6/18/2034	4.35%	\$ 1,526,031	\$ 397,542	\$ 1,128,489
Voting equipment	12/5/2023	2.39%	\$ 564,533	\$ 564,533	\$ --
 Total			 \$ <u>2,090,564</u>	 \$ <u>962,075</u>	 \$ <u>1,128,489</u>

The Mason County Building Commission, a blended component unit, entered into a note payable agreement with Ohio Valley Bank to finance the construction of an emergency service building. on October 4, 2006, the Building Commission entered into an agreement to borrow up to \$1,700,000. bearing interest at 4.35% with a maturity date of March 4, 2026. On November 5, 2014, the Building Commission entered into a re-advance agreement for \$450,000 extending the maturity date to June 18, 2034. Payments made this fiscal year totaling \$139,779 have been made directly to Ohio Valley Bank by the Mason County Commission, through the General County fund.

The Mason County Commission approved a promissory note for the purpose of acquiring voting equipment. The note was originally issued for \$564,532.67 at 2.39 percent interest. Annual payments in the amount of \$118,302 will begin on December 15, 2019 and will continue until December 15, 2023.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

Notes payable debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2023	\$ 91,845	47,934
2024	95,979	43,800
2025	100,299	39,481
2026	104,719	35,061
2027	109,526	30,254
2028-2032	<u>626,121</u>	<u>72,778</u>
 Total	 <u>\$ 1,128,489</u>	 <u>\$ 269,308</u>

G. Leases Payable

Leases Payable

The Mason County Commission entered into a lease which contains a non-appropriation of funds clause with Ohio Valley Bank on October 8, 2013 in the amount of \$1,000,000 for building renovations. Interest will accrue at an annual rate of 3.99% with monthly installments of principal and interest of \$6,085.13 payable through October 8, 2033. The principal amount remaining due is \$566,795.

The Mason County Commission entered into a lease which contains a non-appropriation of funds clause with Ohio Valley Bank on March 22, 2022 in the amount of \$400,000 for prosecuting attorney's office renovations. Interest will accrue at an annual rate of 3.79% with monthly installments of principal and interest of \$9,004.93 payable through March 22, 2026. The principal amount remaining due is \$182,596.

The assets acquired through the leases payable are as follows:

<u>Assets:</u>	<u>Governmental Activities</u>
Capital assets	\$ 4,062,508
Less: accumulated depreciation	<u>(1,444,660)</u>
 Total	 <u>\$ 2,617,848</u>

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

The future minimum lease obligations and the net present value of these minimum lease payments as of the fiscal year ended June 30 were as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities Principal</u>
2025	\$ 181,081
2026	154,066
2027	73,022
2028	73,022
2029	73,022
2030 - 2034	<u>316,426</u>
 Total minimum lease payments	 870,639
Less: amount representing interest	<u>(121,248)</u>
 Present value of minimum lease payments	<u>\$ 749,391</u>

H. Long-term Debt

Changes in Long-term Liabilities

	Governmental Activities				
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Notes payable	\$ 1,347,361	\$ --	\$ (218,873)	\$ 1,128,488	\$ 91,845
Capital leases -others	897,283	--	(147,892)	749,391	153,867
Net OPEB obligation	80,928	--	(186,085)	(105,157)	--
Net pension obligation	800,451	--	(389,014)	411,437	--
 Governmental activities					
Long-term liabilities	<u>\$ 3,126,023</u>	<u>\$ --</u>	<u>\$ (941,864)</u>	<u>\$ 2,184,159</u>	<u>\$ 245,712</u>

Conduit Debt Obligations

The County has issued Lease Revenue and Refunding Bond, Series 2005 to provide financial assistance to the Marshall University Mid-Ohio Valley Educational Center for the acquisition, construction and equipping of certain additions, renovations and improvements for the existing Marshall University Mid-Ohio Valley Educational Center in Point Pleasant, Mason County, West Virginia deemed to be in the public interest. The notes are secured by an Indenture of Trust and are payable solely from lease payments. Upon repayment of the notes, ownership of the acquired equipment and facilities transfers to the Marshall University Mid-Ohio Valley Educational Center. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the notes. Accordingly, the notes are not reported as liabilities in the accompanying financial statements.

**MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024**

As of June 30, 2024, Mason County Building Commission Lease Revenue and Refunding Bond, Series 2005 was outstanding with a principal amount payable of \$182,596.

V. OTHER INFORMATION

A. Risk Management

The government is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries insurance with West Virginia Corp for umbrella (general liability) insurance for these various risks.

Workers' Compensation Fund (WCF): West Virginia utilizes a single private insurance company, Brick Street Insurance, to provide workers' compensation coverage to all employers in the state. Other private insurance companies may begin to offer coverage to private sector employees beginning July 1, 2008 and to government employers beginning July 1, 2010. For the most part, all employers in the state, including governmental entities, must have coverage. The cost of all coverage, as determined by Brick Street, is paid by the employers. The WCF risk pool retains the risk related to the compensation of injured employees under the program.

Liabilities are reported when it is probable a loss has occurred and the amount of the loss can be reasonably estimated.

B. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds.

The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the government's counsel that resolution of these matters will not have a material effect on the financial condition of the government.

C. Deferred Compensation Plan

The government offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time government employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

**MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024**

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held for the exclusive benefit of the participants and their beneficiaries.

D. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

General Information about the OPEB Plan

Plan description The government contributes to the West Virginia Other Postemployment Benefit Plan (the Plan), a cost-sharing, multiple-employer defined benefit postemployment healthcare plan. The financial activities of the Plan are accounted for in the West Virginia Retiree Health Benefit Trust Fund (RHBT), a fiduciary fund of the State of West Virginia. The Plan is administered by a combination of the West Virginia Public Employees Insurance Agency (PEIA) and the RHBT staff. Plan benefits are established and revised by PEIA and the RHBT management with approval of the Finance Board. The Finance Board is comprised of nine members. Finance Board members are appointed by the Governor, serve a term of four years and are eligible for reappointment. The State Department of Administration cabinet secretary serves as Chairman of the Board. Four members represent labor, education, public employees and public retirees. The four remaining members represent the public at large. The RHBT audited financial statements and actuarial reports can be found on the PEIA website at www.peia.wv.gov. You can also submit your questions in writing to the West Virginia Public Employees Insurance Agency, 601 57th Street, SE, Suite 2, Charleston, WV, 25304.

Benefits provided:

The Plan provides medical and prescription drug insurance and life insurance. The medical and prescription drug insurance is provided through two options: 1) Self-Insured Preferred Provider Benefit Plan (primarily for non-Medicare-eligible retirees and spouses) and 2) External Managed Care Organizations (primarily for Medicare-eligible retirees and spouses).

Contributions:

Paygo premiums are established by the Finance Board annually. All participating employers are required by statute to contribute this premium to the RHBT at the established rate for every active policyholder per month. The active premiums subsidized the retirees' health care by approximately \$60 million for the fiscal year ending June 20, 2023. The Plan had approximately 43,000 policyholders and 63,000 covered lives at June 30, 2023.

Contributions to the OPEB plan from the government were \$zero for the current fiscal year.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

The net OPEB liability, deferred inflows and outflows of resources and OPEB expense were determined by an actuarial valuation date as of June 30, 2023, which is the measurement date. The government's proportion of the net OPEB liability was based on a projection of the government's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating governments, actuarially determined. At June 30, 2024, the government's reported the following proportions and increase/decreases from its proportion measured as of June 30, 2023:

Amount for proportionate share of net OPEB liability	(\$ 105,157)
Percentage for proportionate share of net OPEB liability	0.066454%
Increase/(decrease) % from prior proportion measured	-0.006261978%

For the year ended June 30, 2024, the government recognized the following OPEB expenses.

Government-wide OPEB expense	<u><u>(\$ 230,768)</u></u>
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The government reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ --	\$ (1,754)
Changes of assumptions	28,996	(58,669)
Differences between expected and actual non-investment experience	--	(61,213)
Net difference between expected and actual earnings on OPEB plan investments	--	--
Changes in proportion and differences between government contributions and proportionate share of contributions	66,081	(71,942)
Reallocation of OPT-Out Employer change in proportionate share	--	0
Government contributions subsequent to the measurement date	<u>0</u>	<u>--</u>
	\$ 95,077	\$ (193,578)

The amount reported as deferred outflows of resources related to OPEB resulting from government contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

Year Ended June 30:

2024	\$ (3,160)
2025	(98,900)
2026	59,229
2027	(55,670)
Total	\$ <u>(98,501)</u>

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2022, rolled forward to June 30, 2023, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Actuarial assumptions	
Inflation rate	2.50% Rates based on 2015-2020 OPEB Experience Study and dependent on pension plan participation and attained age, and range from 2.75% to 5.18%, including inflation. Rates were first applied to the 2020 valuation
Salary increases	
Investment Rate of Return	7.40%, net of OPEB plan investment expense, including inflation
Mortality Rates	Postretirement: Pub-2010 General Healthy Retiree Mortality Tables, (100% males, 108% females) projected with MP-2021 for TRS. Pub-2010 General Below Median Healthy Retiree Tables (106% males, 113% females) projected with MP-2021 for PERS. Pub-2010 Public Safety Healthy Retiree Mortality Tables (100% males, 100% females) projected with Scale MP-2021 for Troopers A and B. Pre-Retirement: Pub-2010 General Employee Mortality Tables (100% males, 100% females) projected with Scale MP-2021 for TRS. Pub-2010 Below-Median Income General Employee Mortality Tables projected with Scale MP-2021 for PERS. Pub-2010 Public Safety Employee Mortality Tables projected with Scale MP-2021 for Troopers A & B.
Healthcare cost trend rates	Trend rate for pre-Medicare and Medicare per capita costs of 7.0% medical and 8.0% drug. The trends increase over four years to 9.0% and 9.5%, respectively. The trends then decrease linearly for five years until ultimate trend rate of 4.50% is reached in plan year 2032.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2020.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
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The long-term rates of return on OPEB plan investments are determined using a building block method in which estimates of expected future real rates of return (expected returns, net of OPEB plan investments expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage. Target asset allocations, capital market assumptions ("CMA"), and forecast returns were provided by the Plan's investment advisors, including West Virginia Investment Management Board ("WV-BTI") was estimated based on WV-IMB assumed inflation of 2.0% plus a 25 basis point spread.

	<u>Long-Term Expected Real Rate of Return</u>
Equity	7.4%
Fixed Income	3.9%
Private Equity and Income	7.4%
Real Estate	7.2%
Hedge Fund	4.5%

Discount rate. The single discount rate of 7.4 was used to measure the total OPEB liability. This single discount rate was based on the expected rate of return on OPEB plan investments of 7.4%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made in accordance with the prefunding and investment policies. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rates of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

The following table presents the government's proportionate share of its net OPEB liability calculated using the discount rate of percent and the impact of using a discount rate that is 1% higher or lower than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
	6.40%	7.40%	8.40%
Government's proportionate share of RHBT net OPEB liability	\$ (17,794)	\$ (105,157)	\$ (200,986)

The following table presents the government's proportionate share of its net OPEB liability calculated using the healthcare cost trend rate of percent and the impact of using a discount rate that is 1% higher or lower than the current rate.

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Government's proportionate share of RHBT net OPEB liability	\$ (267,894)	\$ (105,157)	\$ (88,355)

**MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024**

VI. EMPLOYEE RETIREMENT SYSTEMS AND PLANS

Plan Descriptions, Contribution Information, and Funding Policies

Mason County, West Virginia participates in state-wide, cost-sharing, multiple-employer defined benefit plans on behalf of county employees. The system is administered by agencies of the State of West Virginia and funded by contributions from participants, employers, and state appropriations, as necessary.

The following is a summary of eligibility factors, contribution methods, and benefit provisions:

Public Employees Retirement System

Eligibility to participate	All county full-time employees, except those covered by other pension plans	
Authority establishing contribution obligations and benefit provisions	West Virginia Code §5-10d discusses the Consolidated Public Retirement Board, which administers all public retirement plans in the State of West Virginia.	
Plan member's contribution rate	Tier I 4.50%	Tier II 6%
County's contribution rate	9.00%	9.00%
Period required to vest	Five Years	
Benefits and eligibility for distribution	Tier I Normal retirement if member who has attained age 60 and has earned 5 years or more of contributing service or age 55 if the sum of his/her age plus years of credited service is equal to or greater than 80. The final average salary (three highest consecutive years in the last 15) times the years of service times 2% equals the annual retirement benefit.	
	Tier II Normal retirement if member who has attained age 62 and has earned 10 years or more of contributing service. The final average salary (five highest consecutive years in the last 15) times the years of service times 2% equals the annual retirement benefit.	
Deferred retirement portion	No	

**MASON COUNTY, WEST VIRGINIA
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Provisions for:

Cost of living	No
Death benefits	Yes

West Virginia Deputy Sheriff Retirement System (WVDRS)

Eligibility to participate

West Virginia deputy sheriffs first employed after the effective date and any deputy sheriffs hired prior to the effective date who elect to become members.

Authority establishing contribution obligations and benefit provisions

West Virginia Code §5-10d discusses the Consolidated Public Retirement Board, which administers all public retirement plans in the State of West Virginia. The WVDRS is also discussed in West Virginia State Code §7-14d.

Funding policy and contributions

Certain fees for reports generated by sheriff's offices are paid to this plan in accordance with West Virginia State Code. WVDRS members are required to contribute 8.5% of their annual covered salary and the county is required to contribute 16%. The contribution requirements of WVDRS members are established and may be amended only by the State of West Virginia Legislature.

Period required to vest

Five years

Benefits and eligibility for distribution

A member who has attained age 60 and has earned 5 or more years of contributing service or age 50 and if the sum of his/her age plus years of credited service is equal to or greater than 70. The final average salary (three highest consecutive years in the last ten years) times the years of service times 2.25% equals the annual retirement benefit.

Deferred retirement option

No deferred retirement option is available.

Provisions for cost of living adjustments or death benefits

This plan has no provisions for cost of living adjustments. There are provisions for death benefits.

Annual pension cost and amount contributed:

For the current fiscal year ended, the annual cost was \$99,097 for all covered employees with a contributed percentage of 100%.

MASON COUNTY, WEST VIRGINIA
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Emergency Medical Services Retirement System (EMSRS)

Eligibility to participate	Any emergency medical services officer first employed after the effective date and any emergency medical service officers hired prior to the effective date who elect to become members.
Authority establishing contribution obligations and benefit provisions	State Statute
Plan member's contribution rate	8.50%
County's contribution rate	9.50%
Period required to vest	Five years
Benefits and eligibility for distribution	A member who has attained age 50 and has earned 20 or more years of contributing service; or age 50 when age plus contributory service equals 70 while still in covered employment; or the attainment of age 60 and completion of 10 years contributory service while still in covered employment; or attainment of age 62 and completion of 5 years of contributory service. The final average salary is the average of the highest annual compensation received by the member during covered employment for any 5 consecutive plan years (January 1 - December 31) within the last 10 years of service.
Deferred retirement option	No deferred retirement option is available.
Provisions for:	
Cost of living	No
Death benefits	Yes

Trend Information

<u>Fiscal Year</u>	<u>Public Employees Retirement System (PERS)</u>		<u>West Virginia Deputy Sheriff Retirement System (WVDRS)</u>	
	<u>Annual Pension Cost</u>	<u>Percentage Contributed</u>	<u>Annual Pension Cost</u>	<u>Percentage Contributed</u>
2024	\$ 321,927	100%	\$ 154,077	100%
2023	\$ 337,642	100%	\$ 99,097	100%
2022	\$ 368,746	100%	\$ 120,462	100%

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

Emergency Medical Services
 Retirement System (EMSRS)

<u>Fiscal Year</u>	<u>Annual Pension Cost</u>	<u>Percentage Contributed</u>
2024	\$ 45,756	100%
2023	\$ --	100%
2022	\$ --	100%

PERS, WVDRS and EMSRS issue a publicly available financial report that includes financial statements and required supplementary information. That information may be obtained by writing to the Public Employees Retirement System, 4101 MacCorkle Avenue, SE, Charleston, WV 25304.

***Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources
 Related to Pensions***

At fiscal year-end, the government reported the following liabilities for its proportionate share of the net pension liabilities. The net pension liabilities were measured as of June 30, 2023, and the total pension liability used to calculate the net pension liabilities were determined by an actuarial valuation as of that date. The government's proportion of the net pension liabilities was based on a projection of the government's long-term share of contributions to the pension plans relative to the projected contributions of all participating governments, actuarially determined. At June 30, 2024, the government's reported the following proportions and increase/decreases from its proportion measured as of June 30, 2023: Note: these amounts differ from the pension liability reported on the Statement of Net Position due to rounding and changes to the allocation schedules; however, the differences in these amounts are considered immaterial.

	PERS	DSRS	EMSRS
Amount for proportionate share of net pension liability	(\$ 9,516)	\$ 423,234	(\$ 2,281)
Percentage for proportionate share of net pension liability	0.212317%	1.124575%	0.032014%
Increase/(decrease) % from prior proportion measured	-0.032182%	0.025909%	0.032014%

For the year ended June 30, 2024, the government recognized the following pension expenses.

	PERS	DSRS	EMSRS
Government-wide pension expense	<u>\$ 406,622</u>	<u>\$ 98,367</u>	<u>(\$ 332)</u>

The government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
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Public Employees Retirement System (PERS)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 80,595	\$ --
Changes of assumptions	61,548.00	--
Net difference between projected and actual earnings on pension plan investments	57,825	--
Changes in proportion and differences between government contributions and proportionate share of contributions	49,839	(537)
Government contributions subsequent to the measurement date	<u>321,927</u>	<u>--</u>
	\$ 571,734	\$ (537)

The amount reported as deferred outflows of resources related to pensions resulting from government contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:

2024	\$ 33,886
2025	(210,987)
2026	466,623
2027	<u>(40,252)</u>
Total	<u>249,270</u>

Deputy Sheriffs' Retirement System

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 130,979	\$ (1,946)
Changes of assumptions	94,419	0
Net difference between projected and actual earnings on pension plan investments	17,881.00	0
Changes in proportion and differences between government contributions and proportionate share of contributions	16,966	(36,074)
Government contributions subsequent to the measurement date	<u>154,077</u>	<u>--</u>
	<u>414,322</u>	<u>(38,020)</u>

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

The amount reported as deferred outflows of resources related to pensions resulting from government contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 20, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:

2024	\$ 35,743
2025	13,737
2026	138,683
2027	22,794
2028	10,818
Thereafter	450
 Total	 \$ <u>222,225</u>

Emergency Medical Services Retirement System

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 1,150	\$ (619)
Changes of assumptions	435	
Net difference between projected and actual earnings on pension plan investments	272	
Changes in proportion and differences between government contributions and proportionate share of contributions		(3,187)
Government contributions subsequent to the measurement date	45,756	(3,806)
	 <u>47,613</u>	 <u>(3,806)</u>

The amount reported as deferred outflows of resources related to pensions resulting from government contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 20, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:

2024	\$ (492)
2025	(1,283)
2026	(73)
2027	(101)
	(1,949)

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

Actuarial assumptions

Actuarial assumptions. The total pension liability was determined by an actuarial valuation as of July 1, 2021 and rolled forward to June 30, 2022 for all plans, using the following actuarial assumptions, applied to all periods included in the measurement.

Public Employees Retirement System

Actuarial assumptions

Inflation rate	2.75%
Salary increases	State 2.75-5.55 Nonstate 3.60-6.75%
Investment Rate of Return	7.25%

Active -100% of Pub-2010 General Employee Table, below-median, headcount weighted, projected generationally with Scale MP-2018

Mortality Rates

Healthy Male Retirees-108% of Pub-2010 General Retiree Male Table, below-median, headcount weighted, projected generationally with Scale MP-2018

Healthy Female Retirees-122% of Pub-2010 General Retiree Female Table, below-median, headcount weighted, projected generationally with Scale MP-2018

Disabled Males-118% of Pub-2010 General/ Teachers Disabled Male Table, below-median, headcount weighted, projected generationally with Scale MP-2018

Disabled Females-117% of Pub-2010 General/ Teachers Disabled Female Table, below-median, headcount weighted, projected generationaly with Scale MP-2018

The date range of the most recent actuarial experience study was from 2015-2020 - Economic assumptions; 2013-2018 - All other assumptions.

Deputy Sheriffs' Retirement System

Actuarial assumptions

Inflation rate	2.75%
Salary increases	5.25% for first 2 years of service
	4.75% for next 3 years of service
	4.25% for the next 5 years of service, and
	3.75% thereafter

Investment Rate of Return	7.25%
---------------------------	-------

Mortality Rates Active -100% of Pub-2010 Safety Employee Table, Amount-weighted, projected generationally with Scale MP-2020

Healthy Male Retirees - 98% of Pub-2010 Safety Employee Table, Amount-weighted, projected generationally with Scale MP-2020

Healthy Female Retirees - 99% of Pub-2010 Safety Employee Table, Amount-weighted, projected generationally with Scale MP-2020

Disabled Males - 124% of Pub-2010 Safety Disabled Male Table, Amounty-weighted, projected generationally with Scale MP-2020

Disabled Females - 100% of Pub-2010 Safety Disabled Male Table, Amounty-weighted, projected generationally with Scale MP-2020

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

The date range of the most recent actuarial experience study was from 2015-2020.

Emergency Medical Services Retirement System

Actuarial assumptions

Inflation rate	2.50%
Salary increases	By age from 5.00% at age 30 declining to 3.00% at age 65
Investment Rate of Return	7.25%

Mortality Rates Active -100% of Pub-2010 Safety Employee Table, Amount-weighted, projected generationally with Scale MP-
 Healthy Male Retirees - 98% of Pub-2010 Safety Employee Table, Amount-weighted, projected generationally
 Healthy Female Retirees - 99% of Pub-2010 Safety Employee Table, Amount-weighted, projected generationally
 Disabled Males - 124% of Pub-2010 Safety Disabled Male Table, Amount-weighted, projected generationally
 Disabled Females - 100% of Pub-2010 Safety Disabled Male Table, Amount-weighted, projected generationally

The date range of the most recent actuarial experience study was from 2015-2020.

The long-term expected rate of return on pension plan investments were determined using a building-block method in which estimates of expected real rates of returns (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Rates summarized in the following table include the inflation component and were used for the following defined benefit plans:

<u>Investment</u>	Long-term Expected	PERS	DSRS	EMSRS
	<u>Real Rate of Return</u>	<u>Target Asset Allocation</u>	<u>Target Asset Allocation</u>	<u>Target Asset Allocation</u>
Domestic Equity	6.5%	27.5%	27.5%	27.5%
International Equity	9.1%	27.5%	27.5%	27.5%
Fixed Income	4.3%	15.0%	15.0%	15.0%
Real Estate	5.8%	10.0%	10.0%	10.0%
Private Equity	9.2%	10.0%	10.0%	10.0%
Hedge Funds	4.6%	10.0%	10.0%	10.0%
		<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>

Discount rate. The discount rate used to measure the total pension liability was 7.25 percent for all defined benefit plans. The projection of cash flows used to determine the discount rates assumed that employer contributions will continue to follow the current funding policies. Based on those assumptions, the fiduciary net position for each defined benefit pension plan was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rates of return on pension plan investments were applied to all periods of projected benefit payments to determine the total pension liabilities of each plan.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

The following chart presents the sensitivity of the net pension liability to changes in the discount rate, calculated using the discount rates as used in the actuarial evaluation, and what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage point higher than the current rate:

	1%	Current	1%
	Decrease	Discount Rate	Increase
	6.25%	7.25%	8.25%
Government's proportionate share of PERS's net pension liability	\$ (1,972,512)	\$ 9,516	\$ 1,681,986
Government's proportionate share of DSRS's net pension liability	\$ (979,269)	\$ (423,234)	\$ 34,592
Government's proportionate share of EMSRS's net pension liability	\$ (3,242)	\$ 2,281	\$ 6,751

Pension plans' fiduciary net position. Detailed information about the pension plans' fiduciary net position is available in the separately issued financial report available at the Consolidated Public Retirement Board's website at www.wvretirement.com. That information can also be obtained by writing to the West Virginia Consolidated Public Retirement Board, 4101 MacCorkle Avenue SE, Charleston, WV 25304.

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF THE GOVERNMENT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

For the Fiscal Year Ended June 30, 2024

Public Employees Retirement System
 Last 10 Fiscal Years*

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Government's proportion of the net pension liability (asset) (percentage)	\$ 0.212317%	\$ 0.244499%	\$ 0.231558%	0.158683%	0.163685%	0.181506%	0.181963%	0.181134%	0.184934%	#####
Government's proportionate share of the net pension liability (asset)	(9,516)	364,105	(2,032,931)	\$ 838,911	\$ 351,946	\$ 468,744	\$ 785,433	\$ 1,664,386	\$ 1,032,679	\$ 682,930
Government's covered-employee payroll	\$ 3,751,567	\$ 3,958,009	\$ 3,687,451	\$ 2,465,840	\$ 2,403,102	\$ 2,507,817	\$ 2,498,151	\$ 2,496,001	\$ 2,507,968	\$ 2,477,926
Government's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	\$ -0.25%	\$ 9.20%	\$ -55.13%	34.02%	14.65%	18.69%	31.44%	66.68%	41.18%	27.56%
Plan fiduciary net position as a percentage of the total pension liability	100.05%	98.17%	111.07%	92.89%	96.99%	96.33%	93.67%	86.11%	91.29%	93.98%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF THE GOVERNMENT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

For the Fiscal Year Ended June 30, 2024
West Virginia Deputy Sheriff Retirement System
 Last 10 Fiscal Years*

	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Government's proportion of the net pension liability (asset) (percentage)	1.124575%	1.098666%	0.989874%	1.184667%	1.225514%	1.348046%	1.335779%	1.402072%	1.448627%	#####
Government's proportionate share of the net pension liability (asset)	\$ 423,234	\$ 436,346	\$ (59,650)	\$ 424,739	\$ 246,279	\$ 72,363	\$ 50,052	\$ 446,364	\$ 297,142	\$ 243,887
Government's covered-employee payroll	\$ 762,292	\$ 698,635	\$ 587,616	\$ 645,695	\$ 651,888	\$ 666,456	\$ 659,350	\$ 658,457	\$ 663,557	\$ 662,595
Government's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	55.52%	62.46%	-10.15%	65.78%	37.78%	10.86%	7.59%	67.79%	44.78%	36.81%
Plan fiduciary net position as a percentage of the total pension liability	89.39%	88.11%	101.95%	87.01%	92.08%	102.50%	98.17%	84.48%	89.31%	90.52%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF GOVERNMENT CONTRIBUTIONS
For the Fiscal Year Ended June 30, 2024

Public Employees Retirement System
Last 10 Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 321,927	\$ 337,642	\$ 395,801	\$ 368,746	\$ 246,585	\$ 240,311	\$ 275,860	\$ 299,779	\$ 336,961	\$ 351,115
Contributions in relation to the contractually required contribution	<u>(321,927)</u>	<u>(337,642)</u>	<u>(395,801)</u>	<u>(368,746)</u>	<u>(246,585)</u>	<u>(240,311)</u>	<u>(275,860)</u>	<u>(299,779)</u>	<u>(336,961)</u>	<u>(351,115)</u>
Contribution deficiency (excess)	<u>\$ 0</u>									
Government's covered-employee payroll	\$ 3,576,938	\$ 3,751,567	\$ 3,958,009	\$ 3,687,451	\$ 2,465,840	\$ 2,403,102	\$ 2,507,817	\$ 2,498,151	\$ 2,496,001	\$ 2,507,968
Contributions as a percentage of covered-employee payroll	9.00%	9.00%	10.00%	10.00%	10.00%	10.00%	11.00%	12.00%	13.50%	14.00%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF GOVERNMENT CONTRIBUTIONS
For the Fiscal Year Ended June 30, 2024
West Virginia Deputy Sheriff Retirement System
Last 10 Fiscal Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 154,077	\$ 99,097	\$ 90,822	\$ 70,514	\$ 77,483	\$ 78,226	\$ 79,974	\$ 79,122	\$ 79,016	\$ 82,945
Contributions in relation to the contractually required contribution	<u>(154,077)</u>	<u>(99,097)</u>	<u>(90,822)</u>	<u>(70,514)</u>	<u>(77,483)</u>	<u>(78,226)</u>	<u>(79,974)</u>	<u>(79,122)</u>	<u>(79,016)</u>	<u>(82,945)</u>
Contribution deficiency (excess)	<u>0</u>									
Government's covered-employee payroll	\$ 962,979	\$ 762,292	\$ 698,635	\$ 587,616	\$ 645,695	\$ 651,888	\$ 666,456	\$ 659,350	\$ 658,457	\$ 663,557
Contributions as a percentage of covered-employee payroll	16.00%	13.00%	13.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.50%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

Emergency Medical Services Retirement System
Last 10 Fiscal Years*

2024

Contractually required contribution \$ 45,756

Contributions in relation to the contractually required contribution (45,756)

Contribution deficiency (excess) \$ 0

Government's covered-employee payroll \$ 481,638

Plan fiduciary net position as a percentage of the total pension liability 9.50%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF THE GOVERNMENT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
For the Fiscal Year Ended June 30, 2024

Last 10 Fiscal Years*

Public Employees Insurance Agency	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Government's proportion of the net OPEB liability (asset) (percentage)	0.066450407%	0.072712385%	0.084054317%	0.065275%	0.069992%	0.073104%	0.066824%
Government's proportionate share of the net OPEB liability (asset)	\$ (105,157)	\$ 80,928	\$ (24,993)	\$ 288,312	\$ 1,161,266	\$ 1,568,404	\$ 1,643,202
Government's covered-employee payroll	\$ 3,759,631	\$ 3,705,406	\$ 3,378,743	\$ 2,437,155	\$ 2,486,098	\$ 2,665,547	\$ 2,620,753
Government's proportionate share of the net OPEB liability (asset) as a percentage of its covered-employee payroll	-2.80%	2.18%	-0.74%	11.83%	46.71%	58.84%	62.70%
Plan fiduciary net position as a percentage of the total OPEB liability	109.66%	93.59%	101.81%	73.49%	39.69%	30.98%	25.10%

*Information Prior to 2016 is not available

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF GOVERNMENT CONTRIBUTIONS
For the Fiscal Year Ended June 30, 2024

Last 10 Fiscal Years*

Public Employees Insurance Agency

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ 0	\$ 66,640	\$ 85,492	\$ 153,280	\$ 126,504	\$ 144,204	\$ 149,919	\$ 137,256
Contributions in relation to the contractually required contribution	<u>0</u>	<u>(66,640)</u>	<u>(85,492)</u>	<u>(153,280)</u>	<u>(126,504)</u>	<u>(144,204)</u>	<u>(149,919)</u>	<u>(137,256)</u>
Contribution deficiency (excess)	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
Government's covered-employee payroll	\$ 0	\$ 3,759,631	\$ 3,705,406	\$ 3,378,743	\$ 2,437,155	\$ 2,486,098	\$ 2,665,547	\$ 2,620,753
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	1.77%	2.31%	4.54%	5.19%	5.80%	5.62%	5.24%

*Information prior to 2016 is not available

MASON COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - ASSESSOR'S VALUATION FUND
For the Fiscal Year Ended June 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>		Variance with Final Budget <u>Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Budget Basis</u>	<u>Budget</u>	
REVENUES:					
Other taxes	\$ 235,649	\$ 235,649	\$ 283,700	\$ 283,700	48,051
Miscellaneous	7,000	7,000	--	--	(7,000)
Map sales	150	150	8	8	(142)
Interest	200	200	1,231	1,231	1,031
Total revenues	242,999	242,999	284,939	284,939	41,940
EXPENDITURES:					
Current:					
General government	188,319	188,319	120,856	120,856	67,463
Capital outlay	83,000	83,000	--	--	83,000
Total expenditures	271,319	271,319	120,856	120,856	150,463
Excess (deficiency) of revenues over expenditures	(28,320)	(28,320)	164,083	164,083	192,403
OTHER FINANCING SOURCES (USES)					
Transfers (out)	(183,680)	(207,135)	(169,764)	(169,764)	37,371
Total other financing sources (uses)	(183,680)	(207,135)	(169,764)	(169,764)	37,371
Net change in fund balance	(212,000)	(235,455)	(5,681)	(5,681)	229,774
Fund balance at beginning of year	212,000	235,455	235,454	235,454	(1)
Fund balance at end of year	\$ --	\$ --	\$ 229,773	\$ 229,773	\$ 229,773

MASON COUNTY, WEST VIRGINIA
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2024

	Dog and Kennel	General School	Magistrate Court	Worthless Check	Home Confinement
--	----------------------	-------------------	---------------------	--------------------	---------------------

ASSETS AND DEFERRED OUTFLOWS

Assets:

Current:

Cash and cash equivalents	\$ 1,440	\$ 16,747	\$ 25,364	\$ 930	\$ 754
Investments	--	--	--	--	--
Receivables:					
Taxes	--	--	--	--	--
 Total assets and deferred outflows of resources	 \$ <u>1,440</u>	 \$ <u>16,747</u>	 \$ <u>25,364</u>	 \$ <u>930</u>	 \$ <u>754</u>

LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES

Deferred Inflows:

Taxes	--	--	--	--	--
Total deferred inflows of resources	--	--	--	--	--
 Total liabilities and deferred inflows of resources	 --	 --	 --	 --	 --

Fund balances:

Restricted	1,440	16,747	25,364	930	754
Total fund balances	1,440	16,747	25,364	930	754
 Total liabilities, deferred inflows and fund balance	 \$ <u>1,440</u>	 \$ <u>16,747</u>	 \$ <u>25,364</u>	 \$ <u>930</u>	 \$ <u>754</u>

Drug Education	Voter's	E-911	Concealed Weapons	VOCA	Assessor's Valuation	Teen Court	Special Law Enforcement
\$ 1,063	\$ 492	\$ 239,198	\$ 42,052	\$ 19,575	\$ 229,773	\$ 18,076	\$ 9,080
--	--	18,532	--	--	--	--	--
---	---	---	---	---	---	---	---
\$ <u>1,063</u>	\$ <u>492</u>	\$ <u>257,730</u>	\$ <u>42,052</u>	\$ <u>19,575</u>	\$ <u>229,773</u>	\$ <u>18,076</u>	\$ <u>9,080</u>
---	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---
<u>1,063</u>	<u>492</u>	<u>257,730</u>	<u>42,052</u>	<u>19,575</u>	<u>229,773</u>	<u>18,076</u>	<u>9,080</u>
<u>1,063</u>	<u>492</u>	<u>257,730</u>	<u>42,052</u>	<u>19,575</u>	<u>229,773</u>	<u>18,076</u>	<u>9,080</u>
\$ <u>1,063</u>	\$ <u>492</u>	\$ <u>257,730</u>	\$ <u>42,052</u>	\$ <u>19,575</u>	\$ <u>229,773</u>	\$ <u>18,076</u>	\$ <u>9,080</u>

<u>Prosecuting Attorney's Forfeiture</u>	<u>Mason County 4-H Building</u>	<u>Equitable Sharing</u>	<u>Adult Drug Court</u>	<u>Drug Dog</u>	<u>HAVA Grant</u>	<u>Gold Star Monument</u>	<u>Covid 19</u>
\$ 23	\$ --	\$ 1,917	\$ 3,608	\$ 12,003	\$ 11,608	\$ 593	\$ 2,049
--	--	--	--	--	\$ 3,636	--	--
--	--	--	--	--	--	--	--
<u>\$ 23</u>	<u>\$ --</u>	<u>\$ 1,917</u>	<u>\$ 3,608</u>	<u>\$ 12,003</u>	<u>\$ 15,244</u>	<u>\$ 593</u>	<u>\$ 2,049</u>
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>23</u>	<u>--</u>	<u>1,917</u>	<u>3,608</u>	<u>12,003</u>	<u>15,244</u>	<u>593</u>	<u>2,049</u>
<u>23</u>	<u>--</u>	<u>1,917</u>	<u>3,608</u>	<u>12,003</u>	<u>15,244</u>	<u>593</u>	<u>2,049</u>
<u>\$ 23</u>	<u>\$ --</u>	<u>\$ 1,917</u>	<u>\$ 3,608</u>	<u>\$ 12,003</u>	<u>\$ 15,244</u>	<u>\$ 593</u>	<u>\$ 2,049</u>

<u>Day Report</u>	<u>EMS/Fire Levy</u>	<u>Animal Shelter Donations</u>	<u>Division of Homeland</u>	<u>Opioid Settlement</u>	<u>County Fire Protection</u>	<u>EMS Salary Enhancement</u>	<u>County Clerk E-Admin</u>
\$ 824	\$ 193,977	\$ 9,036	\$ 39,023	\$ --	\$ --	\$ 18,143	\$ 6,534
--	--	--	--	--	--	--	--
--	<u>48,914</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>\$ 824</u>	<u>\$ 242,891</u>	<u>\$ 9,036</u>	<u>\$ 39,023</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 18,143</u>	<u>\$ 6,534</u>
--	40,484	--	--	--	--	--	--
--	<u>40,484</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
--	<u>40,484</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>824</u>	<u>202,407</u>	<u>9,036</u>	<u>39,023</u>	<u>--</u>	<u>--</u>	<u>18,143</u>	<u>6,534</u>
<u>824</u>	<u>202,407</u>	<u>9,036</u>	<u>39,023</u>	<u>--</u>	<u>--</u>	<u>18,143</u>	<u>6,534</u>
<u>\$ 824</u>	<u>\$ 242,891</u>	<u>\$ 9,036</u>	<u>\$ 39,023</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 18,143</u>	<u>\$ 6,534</u>

	Total
	Nonmajor
County	Special
Clerk	Revenue
<u>E-Recording</u>	<u>Funds</u>

\$ 6,534	\$ 910,416
--	22,168
<u> --</u>	<u> 48,914</u>
<u>\$ 6,534</u>	<u>\$ 981,498</u>

--	40,484
<u> --</u>	<u>40,484</u>
<u> --</u>	<u>40,484</u>

<u>6,534</u>	<u>941,014</u>
<u>6,534</u>	<u>941,014</u>
<u>\$ 6,534</u>	<u>\$ 981,498</u>

MASON COUNTY, WEST VIRGINIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
NONMAJOR SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 2024

	Dog and Kennel	General School	Magistrate Court	Worthless Check
REVENUES				
Taxes:				
Animal tax	\$ 3,226	\$ --	\$ --	\$ --
Other taxes	--	--	--	--
Intergovernmental:				
Federal	--	--	--	--
State	--	--	--	--
Local	--	--	--	--
Charges for services	13,430	--	--	--
Fines and forfeits	--	43,919	7,306	300
Interest and investment earnings	6	19	11	--
Reimbursements	--	--	--	--
Contributions and donations	6,049	--	--	--
Miscellaneous	--	--	--	--
 Total revenues	 22,711	 43,938	 7,317	 300
 EXPENDITURES				
Current:				
General government	--	56,693	--	--
Public safety	921	--	--	--
 Total expenditures	 921	 56,693	 --	 --
 Excess (deficiency) of revenues over expenditures	 21,790	 (12,755)	 7,317	 300
 OTHER FINANCING SOURCES (USES)				
Transfers in	--	--	--	--
Transfers (out)	(22,000)	--	--	--
 Total other financing sources (uses)	 (22,000)	 --	 --	 --
 Net change in fund balances	 (210)	 (12,755)	 7,317	 300
 Fund balances - beginning	 1,650	 29,502	 18,047	 630
 Fund balances - ending	 \$ 1,440	 \$ 16,747	 \$ 25,364	 \$ 930

Home Confinement	Drug Education	Voter's	E-911	Concealed Weapons	VOCA
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--	--
--	--	--	--	--	49,262
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	954,664	8,050	--
15,014	--	--	--	--	--
4	--	--	1,090	28	27
--	--	--	3,848	--	--
--	--	--	--	--	--
--	500	363	223,393	100	--
<u>15,018</u>	<u>500</u>	<u>363</u>	<u>1,182,995</u>	<u>8,178</u>	<u>49,289</u>
--	--	363	--	2,381	--
--	<u>785</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>255</u>
--	<u>785</u>	<u>363</u>	<u>--</u>	<u>2,381</u>	<u>255</u>
<u>15,018</u>	<u>(285)</u>	<u>--</u>	<u>1,182,995</u>	<u>5,797</u>	<u>49,034</u>
(16,000)	--	--	(950,000)	--	(76,000)
(16,000)	--	--	(950,000)	--	(76,000)
(982)	(285)	--	232,995	5,797	(26,966)
1,736	<u>1,348</u>	<u>492</u>	<u>24,735</u>	<u>36,255</u>	<u>46,541</u>
\$ <u>754</u>	\$ <u>1,063</u>	\$ <u>492</u>	\$ <u>257,730</u>	\$ <u>42,052</u>	\$ <u>19,575</u>

Assessor's Valuation	Teen Court	Special Law Enforcement	Prosecuting Attorney's Forfeiture	Mason County 4-H Building	Equitable Sharing	Adult Drug Court
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
283,700	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
8	--	--	--	--	--	--
--	3,694	--	875	--	--	--
1,231	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>284,939</u>	<u>3,694</u>	<u>--</u>	<u>875</u>	<u>--</u>	<u>--</u>	<u>--</u>
120,856	1,320	--	--	--	--	--
--	--	--	<u>15,615</u>	--	--	--
<u>120,856</u>	<u>1,320</u>	<u>--</u>	<u>15,615</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>164,083</u>	<u>2,374</u>	<u>--</u>	<u>(14,740)</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>(169,764)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>(169,764)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
(5,681)	2,374	--	(14,740)	--	--	--
<u>235,454</u>	<u>15,702</u>	<u>9,080</u>	<u>14,763</u>	<u>--</u>	<u>1,917</u>	<u>3,608</u>
\$ <u>229,773</u>	\$ <u>18,076</u>	\$ <u>9,080</u>	\$ <u>23</u>	\$ <u>--</u>	\$ <u>1,917</u>	\$ <u>3,608</u>

Drug Dog	HAVA Grant	Gold Star Monument	Covid 19	Day Report	EMS/Fire Levy
\$ --	\$ --	\$ --	\$ --	\$ --	\$ 900,757
--	--	--	--	--	--
--	9,187	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	276,490	4,989
--	--	--	--	--	--
6	203	--	--	--	10
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
<u>6</u>	<u>9,390</u>	<u>--</u>	<u>--</u>	<u>276,490</u>	<u>905,756</u>
--	10,808	--	--	--	--
<u>1,721</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>801,000</u>
<u>1,721</u>	<u>10,808</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>801,000</u>
<u>(1,715)</u>	<u>(1,418)</u>	<u>--</u>	<u>--</u>	<u>276,490</u>	<u>104,756</u>
--	--	--	--	--	--
--	--	--	--	(278,000)	--
--	--	--	--	(278,000)	--
(1,715)	(1,418)	--	--	(1,510)	104,756
<u>13,718</u>	<u>16,662</u>	<u>593</u>	<u>2,049</u>	<u>2,334</u>	<u>97,651</u>
\$ <u>12,003</u>	\$ <u>15,244</u>	\$ <u>593</u>	\$ <u>2,049</u>	\$ <u>824</u>	\$ <u>202,407</u>

Animal Shelter Donations	Division of Homeland	Opioid Settlement	County Fire Protection	EMS Salary Enhancement	County Clerk E-Admin	County Clerk E-Recording
\$ --	\$ --	\$ --	\$ --	\$ --	\$ 6,534	\$ --
--	--	--	--	--	6,534	6,534
--	--	--	--	--	--	--
--	--	--	91,317	143,763	--	--
--	--	918,598	--	--	--	--
--	7,016	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
8,100	--	--	--	--	--	--
<u>8,100</u>	<u>7,016</u>	<u>918,598</u>	<u>91,317</u>	<u>143,763</u>	<u>6,534</u>	<u>6,534</u>
--	--	--	--	--	--	--
3,400	250	250,544	91,367	89	--	--
<u>3,400</u>	<u>250</u>	<u>250,544</u>	<u>91,367</u>	<u>89</u>	<u>--</u>	<u>--</u>
--	--	--	--	--	--	--
4,700	6,766	668,054	(50)	143,674	6,534	6,534
<u>4,700</u>	<u>6,766</u>	<u>668,054</u>	<u>(50)</u>	<u>143,674</u>	<u>6,534</u>	<u>6,534</u>
--	--	50	50	50	--	--
(1,500)	--	(668,104)	--	(125,581)	--	--
<u>(1,500)</u>	<u>--</u>	<u>(668,054)</u>	<u>50</u>	<u>(125,531)</u>	<u>--</u>	<u>--</u>
3,200	6,766	--	--	18,143	6,534	6,534
<u>5,836</u>	<u>32,257</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
\$ <u>9,036</u>	\$ <u>39,023</u>	\$ <u>--</u>	\$ <u>--</u>	\$ <u>18,143</u>	\$ <u>6,534</u>	\$ <u>6,534</u>

	Total
Nonmajor	
Special	
Revenue	
Funds	

\$	903,983
	296,768

58,449
235,080
918,598
1,264,647
71,108
2,635
3,848
6,049
<u>232,456</u>

<u>3,993,621</u>

192,421
<u>1,165,947</u>

<u>1,358,368</u>

<u>2,635,253</u>

150
<u>(2,306,949)</u>

<u>(2,306,799)</u>

328,454

<u>612,560</u>

\$	<u>941,014</u>
----	----------------

MASON COUNTY, WEST VIRGINIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION

AGENCY FUNDS

June 30, 2024

State Funds

	<u>State</u> <u>Current</u>	<u>Criminal</u> <u>Charges</u>	<u>Court</u> <u>Reporter</u>	<u>Pistol</u> <u>Licenses</u>	<u>Vehicle</u> <u>Licenses</u>
ASSETS					
Cash and cash equivalents	\$ --	\$ 30	\$ --	\$ 19,555	\$ 2
Receivables:	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ --</u>	<u>\$ 30</u>	<u>\$ --</u>	<u>\$ 19,555</u>	<u>\$ 2</u>
NET POSITION					
Restricted for Individuals, organizations, other governments	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total net position	<u>\$ --</u>	<u>\$ 30</u>	<u>\$ --</u>	<u>\$ 19,555</u>	<u>\$ 2</u>

		School Funds							
State Fines	WV Deputy Retirement	Total State	School Current	School Excess	Bond Construction	Total School	Hartford Current		
\$ 1,115	\$ 370	\$ 21,072	\$ (4,387)	\$ (5,189)	\$ --	\$ (9,576)	\$ (130)		
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
\$ 1,115	\$ 370	\$ 21,072	\$ (4,387)	\$ (5,189)	\$ --	\$ (9,576)	\$ (130)		
1,115	370	21,072	(4,387)	(5,189)	--	(9,576)	(130)		
\$ 1,115	\$ 370	\$ 21,072	\$ (4,387)	\$ (5,189)	\$ --	\$ (9,576)	\$ (130)		

CITIES

<u>Henderson</u> <u>Current</u>	<u>Leon</u> <u>Current</u>	<u>Mason</u> <u>Current</u>	<u>New Haven</u> <u>Current</u>	<u>Pt. Pleasant</u> <u>Current</u>	Total Municipal	<u>County</u> <u>Clerk</u>	<u>Circuit</u> <u>Clerk</u>
\$ --	\$ --	\$ --	\$ (293)	\$ (746)	\$ (1,169)	\$ 47,058	\$ 299,754
_____	_____	_____	_____	_____	_____	_____	_____
\$ --	\$ --	\$ --	\$ (293)	\$ (746)	\$ (1,169)	\$ 47,058	\$ 299,754
_____	_____	_____	_____	_____	_____	_____	_____
\$ --	\$ --	\$ --	\$ (293)	\$ (746)	\$ (1,169)	\$ 47,058	\$ 299,754
_____	_____	_____	_____	_____	_____	_____	_____

County Offices

<u>Sheriff</u>	<u>Assessor</u>	<u>Prosecuting Attorney</u>	<u>Total County Offices</u>	<u>Tax Lien</u>	<u>Delinquent Nonentered Land</u>	<u>PEIA Clearing</u>	<u>Certified to State</u>	<u>Board of Health</u>
\$ 406,659	\$ 36	\$ --	\$ 753,507	\$ 43,790	\$ 70,561	\$ 75,447	\$ 357,529	\$ 878,654
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ <u>406,659</u>	\$ <u>36</u>	\$ <u>--</u>	\$ <u>753,507</u>	\$ <u>43,790</u>	\$ <u>70,561</u>	\$ <u>75,447</u>	\$ <u>357,529</u>	\$ <u>878,654</u>
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>406,659</u>	<u>36</u>	<u>--</u>	<u>753,507</u>	<u>43,790</u>	<u>70,561</u>	<u>75,447</u>	<u>357,529</u>	<u>878,654</u>
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ <u>406,659</u>	\$ <u>36</u>	\$ <u>--</u>	\$ <u>753,507</u>	\$ <u>43,790</u>	\$ <u>70,561</u>	\$ <u>75,447</u>	\$ <u>357,529</u>	\$ <u>878,654</u>

**Total
Agency**

\$ 2,189,815

\$ 2,189,815

2,189,815

\$ 2,189,815

MASON COUNTY, WEST VIRGINIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION

AGENCY FUNDS

June 30, 2024

State Funds

	<u>State</u> <u>Current</u>	<u>Criminal</u> <u>Charges</u>	<u>Court</u> <u>Reporter</u>	<u>Pistol</u> <u>Licenses</u>	<u>Vehicle</u> <u>Licenses</u>
ADDITIONS					
Property tax collections for other governments	\$ 70,943	\$ --	\$ --	\$ --	\$ --
Receivables:					
County Office Collections	--	--	--	--	--
License fee Collections	--	--	--	8,090	--
Miscellaneous	--	380	240	--	--
Total additions	\$ 70,943	\$ 380	\$ 240	\$ 8,090	\$ --
DEDUCTIONS					
Payments of property tax to other governments	70,943	--	--	--	--
Payments of county office collections	--	--	--	--	--
Payments of license fee collections	--	--	--	60	--
Miscellaneous	--	350	240	--	--
Total deductions	70,943	350	240	60	--
Net change in fund balances	--	30	--	8,030	--
Fund balances - beginning	--	--	--	11,525	2
Fund balances - ending	\$ --	\$ 30	\$ --	\$ 19,555	\$ 2

School Funds								
State Fines	WV Deputy <u>Retirement</u>	Total <u>State</u>	School <u>Current</u>	School <u>Excess</u>	Bond <u>Construction</u>	Total <u>School</u>	Hartford <u>Current</u>	
\$ --	\$ --	70,943	\$ 7,650,856	\$ 9,224,860	\$ --	\$ 16,875,716	\$ 29,232	
--	--	--	--	--	--	--	--	
--	--	8,090	--	--	--	--	--	
<u>2,140</u>	<u>2,371</u>	<u>5,131</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	
<u>\$ 2,140</u>	<u>\$ 2,371</u>	<u>\$ 84,164</u>	<u>\$ 7,650,856</u>	<u>\$ 9,224,860</u>	<u>\$ --</u>	<u>\$ 16,875,716</u>	<u>\$ 29,232</u>	
--	--	70,943	7,650,856	9,224,860	--	16,875,716	29,232	
--	--	--	--	--	--	--	--	
--	--	60	--	--	--	--	--	
<u>2,125</u>	<u>2,254</u>	<u>4,969</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	
<u>2,125</u>	<u>2,254</u>	<u>75,972</u>	<u>7,650,856</u>	<u>9,224,860</u>	<u>--</u>	<u>16,875,716</u>	<u>29,232</u>	
15	117	8,192	--	--	--	--	--	
<u>1,100</u>	<u>253</u>	<u>12,880</u>	<u>(4,387)</u>	<u>(5,189)</u>	<u>--</u>	<u>(9,576)</u>	<u>(130)</u>	
<u>\$ 1,115</u>	<u>\$ 370</u>	<u>\$ 21,072</u>	<u>\$ (4,387)</u>	<u>\$ (5,189)</u>	<u>\$ --</u>	<u>\$ (9,576)</u>	<u>\$ (130)</u>	

CITIES

<u>Henderson</u>	<u>Leon</u>	<u>Mason</u>	<u>New Haven</u>	<u>Pt. Pleasant</u>	<u>Total</u>	<u>County</u>	<u>Circuit</u>
<u>Current</u>	<u>Current</u>	<u>Current</u>	<u>Current</u>	<u>Current</u>	<u>Municipal</u>	<u>Clerk</u>	<u>Clerk</u>
\$ 137	\$ 13,287	\$ 108,169	\$ 121,514	\$ 498,123	\$ 770,462	\$ --	\$ --
--	--	--	--	--	--	514,948	100,814
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>\$ 137</u>	<u>\$ 13,287</u>	<u>\$ 108,169</u>	<u>\$ 121,514</u>	<u>\$ 498,123</u>	<u>\$ 770,462</u>	<u>\$ 514,948</u>	<u>\$ 100,814</u>
101	13,287	108,169	121,514	498,123	770,426	--	--
--	--	--	--	--	--	509,622	125,962
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>101</u>	<u>13,287</u>	<u>108,169</u>	<u>121,514</u>	<u>498,123</u>	<u>770,426</u>	<u>509,622</u>	<u>125,962</u>
36	--	--	--	--	36	5,326	(25,148)
<u>(36)</u>	<u>--</u>	<u>--</u>	<u>(293)</u>	<u>(746)</u>	<u>(1,205)</u>	<u>41,732</u>	<u>324,902</u>
<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>(293)</u>	<u>(746)</u>	<u>\$ (1,169)</u>	<u>\$ 47,058</u>	<u>\$ 299,754</u>

County Offices

<u>Sheriff</u>	<u>Assessor</u>	<u>Prosecuting Attorney</u>	Total County Offices	Tax Lien	Delinquent Nonentered Land	PEIA Clearing	Certified to State
\$ --	\$ --	\$ --	\$ --	\$ 18,135	\$ 1,028	\$ --	\$ 409,068
373,335	373,335	373,335	989,097	18,135	1,028	744,259	409,068
189,299	189,299	189,299	824,883	7,445	22	671,371	219,904
222,623	36	36	589,293	33,100	69,555	2,559	168,365
406,659	36	36	753,507	43,790	70,561	75,447	357,529

Board of **Total**
Health Agency

\$ 577,634 \$ 18,722,986

 -- 1,360,021
 -- 8,090
 -- 378,466

\$ 577,634 \$ 20,469,563

431,370 18,375,826
 -- 1,496,254
 -- 60
 -- 4,969

431,370 19,877,109

146,264 592,454

732,390 1,597,361

\$ 878,654 \$ 2,189,815

MASON COUNTY, WEST VIRGINIA
SCHEUDLE OF STATE GRANT RECEIPTS AND EXPENDITURES

June 30, 2024

Name of State Grant	Grant #	D- Direct P- Pass- Through	Grant provided to a sub- recipient	Award Amount	Under (Over) Expended Beginning of Year	Total Current Year Revenues	Total Current Year Expenditure s	Under (Over) Expended End of Year
Community Criminal Justice		D	N	\$ -	\$ -	\$ 200,369	\$ 200,369	\$ -
Senate		D	N	\$ -	\$ 21,647	\$ -	\$ -	\$ 21,647
Records Preservation		D	N	\$ -	\$ -	\$ 11,820	\$ 11,820	\$ -
Spay and Neuter		D	N	\$ -	\$ -	\$ 23,450	\$ 23,450	\$ -
Recycling Grant	926	D	N	\$ 50,000	\$ -	\$ 63,180	\$ -	\$ 63,180
4H dining hall		D	N	\$ 60,000	\$ 23,840	\$ -	\$ -	\$ 23,840
Courthouse Facilities					\$ (100,000)	\$ 100,000		\$ -
County Fire Protection						\$ 91,317	\$ 91,317	\$ -
EMS Salary Enhancement						\$ 143,763	\$ 125,581	\$ 18,182
Total				\$ 110,000	\$ (54,513)	\$ 633,899	\$ 452,537	\$ 126,849

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2024

	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Number</u>	<u>Total Expenditures</u>
U. S. Department of Interior			
Direct programs:			
<u>Program Title</u>			
Payments in Lieu of Taxes	15.226		\$ <u>62,588</u>
Total U. S. Department of Interior			<u>62,588</u>
U. S. Department of Justice			
Pass-through Programs From:			
West Virginia Department of Criminal Justice Services			
<u>Program Title</u>			
Crime Victim Assistance	16.575		<u>45,350</u>
Total U. S. Department of Justice			<u>45,350</u>
U.S. Department of Transportation			
Pass-through Programs From:			
City of Huntington Transportation			
<u>Program Title</u>			
Highway Planning and Construction	20.205		68
State and Community Highway Safety	20.600		1,125
National Priority Safety Programs	20.616		<u>774</u>
Total U.S. Department of Transportation			<u>1,967</u>

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2024

	<u>Federal Center Number</u>	<u>Pass-Through Entity Number</u>	<u>Total Grantor Expenditures</u>
U.S. Department of the Treasury			
Coronavirus State and Local Fiscal Recovery Funds	21.027		1,981,773
Local Assistance and Tribal Consistency Fund	21.032		<u>50,000</u>
 Total U.S. Department of the Treasury			
			<u>2,031,773</u>
 Election Assistance Commission			
Pass-through Programs From:			
West Virginia Secretary of State			
<u>Program Title</u>			
2018 HAVA Election Security Grants	90.404		<u>9,187</u>
 Total Election Assistance Commission			
			<u>9,187</u>
 U.S. Department of Homeland Security			
Pass-through Programs From:			
West Virginia Office of			
Emergency Services			
<u>Program Title</u>			
Emergency Management Performance Grants	97.042		<u>38,150</u>
 Total U.S. Department of Homeland Security			
			<u>38,150</u>
 TOTAL FEDERAL AWARDS EXPENDITURES			
			<u>\$ 2,189,015</u>

The accompanying notes are an integral part of this schedule.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2024

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.