

**FINANCIAL REPORT OF
MASON COUNTY, WEST VIRGINIA
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**MASON COUNTY, WEST VIRGINIA
SCHEDULE OF FUNDS INCLUDED IN REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

GOVERNMENTAL FUND TYPES

MAJOR FUNDS

General
Coal Severance Tax
American Rescue Plan
Ambulance Service

NONMAJOR FUNDS

Special Revenue Funds

Dog and Kennel
General School
Magistrate Court
Worthless Check
Emergency Communication 911
Home Confinement
Assessor's Valuation
Voter's Registration
Concealed Weapons
VOCA
Drug Education
Teen Court
Special Law Enforcement
Prosecuting Attorney's Forfeiture
Mason County 4-H Building
Equitable Sharing
Adult Drug Court
Drug Dog
Gold Star Monument
Covid 19
HAVA Grant
Day Report
EMS/Fire Levy
Animal Shelter Donations
Division of Homeland

**MASON COUNTY, WEST VIRGINIA
SCHEDULE OF FUNDS INCLUDED IN REPORT (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

FIDUCIARY FUND TYPE

Agency Funds

State
School
Municipal
Other Agency

DISCRETELY PRESENTED COMPONENT UNITS

Mason County Development Authority
Mason County Board of Health
Mason County Public Library

MASON COUNTY, WEST VIRGINIA
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MASON COUNTY, WEST VIRGINIA
COUNTY OFFICIALS
For the Fiscal Year Ended June 30, 2023

OFFICE	NAME	TERM
<u>Elective</u>		
County Commission:	Tracy Doolittle Richard Handley Sam Nibert	01-01-19 / 12-31-24 01-01-21 / 12-31-26 01-01-23 / 12-31-28
Clerk of the County Commission:	Diana N. Cromley	01-01-23 / 12-31-28
Clerk of the Circuit Court:	Elizabeth Jones	01-01-23 / 12-31-28
Sheriff:	Corey Miller	01-01-21 / 12-31-24
Prosecuting Attorney:	Seth Gaskins	01-01-21 / 12-31-24
Assessor:	Aimee J. Duncan	01-01-21 / 12-31-24

MASON COUNTY, WEST VIRGINIA

STATEMENT OF NET POSITION

June 30, 2023

	Primary Government			
	Governmental Activities	Board of Health	Development Authority	Public Library
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 1,355,466	\$ 732,657	\$ 508,637	\$ 46,870
Investments	2,248,065	--	--	52,067
Receivables:				
Taxes	413,134	--	--	--
Accounts	--	--	--	232
Prepaid expenses	810,597	--	--	--
Total current assets	<u>4,827,262</u>	<u>732,657</u>	<u>508,637</u>	<u>99,169</u>
Noncurrent assets:				
Capital assets:				
Nondepreciable:				
Land	249,410	--	153,490	--
Construction in progress	--	--	--	--
Depreciable:				
Buildings	4,905,705	--	35,695	781,228
Structures and improvements	2,638,349	--	--	--
Machinery and equipment	6,122,838	--	--	203,310
Less: accumulated depreciation	<u>(7,612,020)</u>	<u>--</u>	<u>--</u>	<u>(536,085)</u>
Total noncurrent assets	<u>6,304,282</u>	<u>--</u>	<u>189,185</u>	<u>448,453</u>
Total assets	<u>11,131,544</u>	<u>732,657</u>	<u>697,822</u>	<u>547,622</u>
DEFERRED OUTFLOWS				
Deferred outflows of resources related to pensions	1,441,274	51,991	--	28,990
Deferred outflows of resources related to OPEB	<u>280,302</u>	<u>32,981</u>	<u>--</u>	<u>6,645</u>
Total deferred outflows of resources	<u>1,721,576</u>	<u>84,972</u>	<u>--</u>	<u>35,635</u>
LIABILITIES				
Current liabilities payable from current assets:				
Accounts payable	368,794	--	--	26,035
Payroll payable	--	1,260	--	--
Due to:				
Other governmental entities	--	--	--	16,451
Unearned revenue:				
Federal Grants	2,121,629	--	--	--
Noncurrent liabilities:				
Notes payable - due within one year	218,873	--	--	--
Notes payable - due in more than one year	1,128,488	--	--	--
Leases payable - due within one year	147,892	--	--	--
Leases payable - due in more than one year	749,391	--	--	--
Compensated absences payable	--	71,934	--	6,632
Net pension liability	800,451	16,750	--	11,025
Net OPEB liability	<u>80,928</u>	<u>8,811</u>	<u>--</u>	<u>3,243</u>
Total liabilities	<u>5,616,446</u>	<u>98,755</u>	<u>--</u>	<u>63,386</u>
DEFERRED INFLOWS				
Deferred inflows of resources related to pensions	78,057	51	--	183
Deferred inflows of resources related to OPEB	<u>423,486</u>	<u>41,567</u>	<u>--</u>	<u>18,307</u>
Total deferred inflows of resources	<u>501,543</u>	<u>41,618</u>	<u>--</u>	<u>18,490</u>
NET POSITION				
Net investment in capital assets	4,059,638	--	189,185	448,453
Unrestricted	<u>2,675,493</u>	<u>677,256</u>	<u>508,637</u>	<u>52,928</u>
Total net position	<u>\$ 6,735,131</u>	<u>\$ 677,256</u>	<u>\$ 697,822</u>	<u>\$ 501,381</u>
Total liabilities and net position	<u>\$ 12,351,577</u>	<u>\$ 776,011</u>	<u>\$ 697,822</u>	<u>\$ 564,767</u>

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2023

Functions / Programs	Program Revenues			Net (Expense) Revenues and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Board of Health	Development Authority	Public Library
Primary government:								
Governmental activities:								
General government	\$ 4,687,149	\$ 2,999,961	\$ 343,462	\$ --	\$ (1,343,726)			
Public safety	8,652,183	--	306,157	1,082,424	(7,263,602)			
Health and sanitation	22,998	--	11,051	--	(11,947)			
Culture and recreation	128,153	--	--	--	(128,153)			
Total governmental activities	<u>13,490,483</u>	<u>2,999,961</u>	<u>660,670</u>	<u>1,082,424</u>	<u>(8,747,428)</u>			
Component units:								
Board of Health	498,287	58,347	438,636	--	--	\$ (1,304)	\$ --	\$ --
Development Authority	291,613	64,764	523,012	--	--	--	296,163	--
Public Library	371,039	9,340	271,463	--	--	--	--	(90,236)
Total component units	<u>\$ 1,160,939</u>	<u>\$ 132,451</u>	<u>\$ 1,233,111</u>	<u>\$ --</u>	<u>--</u>	<u>(1,304)</u>	<u>296,163</u>	<u>(90,236)</u>
General revenues:								
Ad valorem property taxes				5,501,832	--	--		37,500
Alcoholic beverages tax				2,592	--	--		--
Hotel occupancy tax				2,680	--	--		--
Animal tax				851,870	--	--		--
Gas and oil severance tax				110,666	--	--		--
Other taxes				560,010	--	--		--
Coal severance tax				87,863	--	--		--
Interest and unrestricted investment earnings				128,012	370	2,065		2,974
Refunds				399,378	--	--		--
Reimbursement				7,891	--	--		--
Miscellaneous				426,701	50	38,500		29,796
Total general revenues				<u>8,079,495</u>	<u>420</u>	<u>40,565</u>	<u>70,270</u>	
Change in net position				(667,933)	(884)	336,728	(19,966)	
Net position - beginning				<u>7,403,064</u>	<u>678,140</u>	<u>361,094</u>	<u>521,347</u>	
Net position - ending				<u>\$ 6,735,131</u>	<u>\$ 677,256</u>	<u>\$ 697,822</u>	<u>\$ 501,381</u>	

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2023

	<u>General</u>	<u>Coal Severance Tax</u>	<u>American Rescue Plan</u>	<u>Ambulance Service</u>	<u>Other Governmental Funds</u>	<u>Nonmajor Funds</u>	<u>Total Governmental Funds</u>
ASSETS AND DEFERRED OUTFLOWS							
Assets:							
Current:							
Cash and cash equivalents	\$ 754,563	\$ 8,813	\$ (6,371)	\$ 13,466	\$ 584,995	\$ 1,355,466	
Investments	--	--	2,227,087	--	20,978	2,248,065	
Receivables:							
Taxes	376,641	--	--	--	36,493	413,134	
Prepaid expenses	--	--	810,597	--	--	810,597	
Total assets and deferred outflows of resources	<u>\$ 1,131,204</u>	<u>\$ 8,813</u>	<u>\$ 3,031,313</u>	<u>\$ 13,466</u>	<u>\$ 642,466</u>	<u>\$ 4,827,262</u>	
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES							
Liabilities:							
Accounts payable	368,794	--	--	--	--	368,794	
Unearned revenue							
Federal Grants	--	--	2,121,629	--	--	2,121,629	
Total liabilities	<u>368,794</u>	<u>--</u>	<u>2,121,629</u>	<u>--</u>	<u>--</u>	<u>2,490,423</u>	
Deferred Inflows:							
Unavailable revenue - taxes	334,670	--	--	--	29,906	364,576	
Total deferred inflows of resources	<u>334,670</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>29,906</u>	<u>364,576</u>	
Total liabilities and deferred inflows of resources	<u>703,464</u>	<u>--</u>	<u>2,121,629</u>	<u>--</u>	<u>29,906</u>	<u>2,854,999</u>	
Fund balances:							
Restricted	--	--	909,684	13,466	612,560	1,535,710	
Assigned	--	8,813	--	--	--	8,813	
Unassigned	<u>427,740</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>427,740</u>
Total fund balances	<u>427,740</u>	<u>8,813</u>	<u>909,684</u>	<u>13,466</u>	<u>612,560</u>	<u>1,972,263</u>	
Total liabilities, deferred inflows and fund balances	<u>\$ 1,131,204</u>	<u>\$ 8,813</u>	<u>\$ 3,031,313</u>	<u>\$ 13,466</u>	<u>\$ 642,466</u>	<u>\$ 4,827,262</u>	

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET POSITION
 June 30, 2023

Total fund balances on the governmental fund's balance sheet \$ 1,972,263

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds. (Note IV.C)	6,304,282
Certain revenues are not available to fund current year expenditures and therefore are deferred in the funds. (Note IV.B)	364,576
Deferred outflows and inflows of resources related to pensions and deferred charges or credits on debt refunding are applicable to future reporting periods and, therefore, are not reported in the funds.	
Deferred outflow- Changes in employer portion and differences between contributions and proportionate share of pension expense	113,189
Deferred outflow - Changes in assumptions	359,434
Deferred outflow - Changes in assumptions -OPEB	51,899
Deferred outflow - Differences between projected and actual investment earnings	263,807
Deferred outflow - Differences between projected and actual investment earnings OPEB	12,562
Deferred outflow- Changes in employer portion and differences between contributions and proportionate share of OPEB expense	149,201
Deferred outflow - Differences between expected and actual experience	268,105
Deferred outflow - Employer contributions to pension plan after measurement date	436,739
Deferred outflow - Employer contributions to OPEB plan after measurement date	66,640
Deferred inflow-Changes in proportion and differences between employer contributions and proportionate share of contributions	(53,172)
Deferred inflow-Changes in proportion and differences between employer contributions and proportionate share of contributions OPEB	(114,089)
Deferred inflow - Differences between expected and actual experience	(20,007)
Deferred inflow - Changes in assumptions	(4,878)
Deferred inflow - Changes in assumptions OPEB	(205,624)
Deferred inflow - Differences between expected and actual non-investment experience - OPEB	(103,240)
Deferred inflow- Reallocation of OPT-Out Employer change in proportionate share OPEB	(533)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. (Note II.A., IV.G.,H)	<u>(3,126,023)</u>
Net position of governmental activities	\$ <u><u>6,735,131</u></u>

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023

	<u>General</u>	<u>Coal Severance Tax</u>	<u>American Rescue Plan</u>	<u>Ambulance Service</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES						
Taxes:						
Ad valorem property taxes	\$ 5,480,550	\$ --	\$ --	\$ --	\$ --	\$ 5,480,550
Alcoholic beverages tax	2,592	--	--	--	--	2,592
Hotel occupancy tax	2,680	--	--	--	--	2,680
Animal tax	--	--	--	--	851,870	851,870
Gas and oil severance tax	110,666	--	--	--	--	110,666
Other taxes	292,327	--	--	--	267,683	560,010
Coal severance tax	--	87,863	--	--	--	87,863
Intergovernmental:						
Federal	173,948	--	1,060,596	--	23,509	1,258,053
State	321,575	--	--	--	14,495	336,070
Local	148,971	--	--	--	--	148,971
Charges for services	245,465	--	--	1,621,899	1,033,731	2,901,095
Fines and forfeits	27,412	--	--	--	71,454	98,866
Interest and investment earnings	26,794	21	98,144	--	3,053	128,012
Refunds	399,378	--	--	--	--	399,378
Reimbursements	--	--	--	--	7,891	7,891
Contributions and donations	--	--	--	--	8,027	8,027
Miscellaneous	392,098	--	--	--	26,576	418,674
 Total revenues	 7,624,456	 87,884	 1,158,740	 1,621,899	 2,308,289	 12,801,268
EXPENDITURES						
Current:						
General government	4,906,468	--	--	--	311,124	5,217,592
Public safety	5,997,899	97,513	2,048,778	23,968	832,084	9,000,242
Health and sanitation	12,500	--	--	--	--	12,500
Culture and recreation	127,989	--	--	--	164	128,153
 Total expenditures	 11,044,856	 97,513	 2,048,778	 23,968	 1,143,372	 14,358,487
 Excess (deficiency) of revenues over expenditures	 (3,420,400)	 (9,629)	 (890,038)	 1,597,931	 1,164,917	 (1,557,219)
OTHER FINANCING SOURCES (USES)						
Transfers in	2,670,433	--	--	--	--	2,670,433
Transfers (out)	--	--	--	(1,585,000)	(1,085,433)	(2,670,433)
 Total other financing sources (uses)	 2,670,433	 --	 --	 (1,585,000)	 (1,085,433)	 --
 Net change in fund balances	 (749,967)	 (9,629)	 (890,038)	 12,931	 79,484	 (1,557,219)
 Fund balances - beginning	 1,177,707	 18,442	 1,799,722	 535	 533,076	 3,529,482
 Fund balances - ending	 \$ 427,740	 \$ 8,813	 \$ 909,684	 \$ 13,466	 \$ 612,560	 \$ 1,972,263

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO
THE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2023

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (1,557,219)
Capital outlays are reported as an expenditure in the governmental funds but are considered an asset at the government-wide level. This is the amount of capital assets that were purchased during the fiscal year. (Note IV.C)	596,357
Capital outlays are reported as an expenditure in the governmental funds. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of depreciation expense charged during the year. (Note IV.C).	(584,868)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position. (Note IV.C)	(12,113)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the difference between prior and current year deferred revenues.	21,282
Prior year deferred revenues: \$343,294	
Current year deferred revenues: \$364,576	
County pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension liability is measured a year before the County's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.	
County pension contributions:	436,739
County OPEB contributions:	66,640
Pension expense	(287,583)
OPEB expense	299,456
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (Note II.B., IV.G.,H)	<u>353,376</u>
Change in net position of governmental activities	\$ <u>(667,933)</u>

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
For the Fiscal Year Ended June 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Modified Accrual Basis</u>	<u>Adjustments</u> <u>Budget Basis</u>	<u>Actual Amounts</u> <u>Budget Basis</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>				
REVENUES						
Taxes:						
Ad valorem property taxes	\$ 5,273,316	5,279,316	\$ 5,480,550	\$ 1,764	\$ 5,482,314	\$ 202,998
Alcoholic beverages tax	2,000	2,000	2,592	--	2,592	592
Hotel occupancy tax	--	--	2,680	--	2,680	2,680
Gas and oil severance tax	35,000	110,000	110,666	--	110,666	666
Other taxes	125,800	222,300	292,327	--	292,327	70,027
Licenses and permits	3,000	3,000	--	--	--	(3,000)
Intergovernmental:						
Federal	70,000	125,000	173,948	--	173,948	48,948
State	250,000	313,000	321,575	--	321,575	8,575
Local	200,000	275,000	148,971	--	148,971	(126,029)
Charges for services	2,974,000	2,974,000	245,465	--	245,465	(2,728,535)
Fines and forfeits	--	--	27,412	--	27,412	27,412
Interest and investment earnings	50,000	50,000	26,794	(26,164)	630	(49,370)
Refunds	150,000	150,000	399,378	--	399,378	249,378
Payments in lieu of taxes	1,000	1,000	--	--	--	(1,000)
Miscellaneous	167,000	255,000	392,098	--	392,098	137,098
Total revenues	<u>9,301,116</u>	<u>9,759,616</u>	<u>7,624,456</u>	<u>(24,400)</u>	<u>7,600,056</u>	<u>(2,159,560)</u>
EXPENDITURES						
Current:						
General government	4,124,516	4,881,245	4,906,468	(251,616)	4,654,852	226,393
Public safety	5,636,600	5,933,470	5,997,899	(43,150)	5,954,749	(21,279)
Health and sanitation	18,500	18,500	12,500	--	12,500	6,000
Culture and recreation	52,000	89,500	127,989	(2,803)	125,186	(35,686)
Social services	5,000	5,000	--	--	--	5,000
Total expenditures	<u>9,836,616</u>	<u>10,927,715</u>	<u>11,044,856</u>	<u>(297,569)</u>	<u>10,747,287</u>	<u>180,428</u>
Excess (deficiency) of revenues over expenditures	<u>(535,500)</u>	<u>(1,168,099)</u>	<u>(3,420,400)</u>	<u>273,169</u>	<u>(3,147,231)</u>	<u>(1,979,132)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	<u>335,500</u>	<u>609,330</u>	<u>2,670,433</u>	<u>198,155</u>	<u>2,868,588</u>	<u>2,259,258</u>
Total other financing sources (uses)	<u>335,500</u>	<u>609,330</u>	<u>2,670,433</u>	<u>198,155</u>	<u>2,868,588</u>	<u>2,259,258</u>
Net change in fund balance	(200,000)	(558,769)	(749,967)	471,324	(278,643)	280,126
Fund balance - beginning	<u>200,000</u>	<u>558,769</u>	<u>1,177,707</u>	<u>(618,938)</u>	<u>558,769</u>	<u>--</u>
Fund balance - ending	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 427,740</u>	<u>\$ (147,614)</u>	<u>\$ 280,126</u>	<u>\$ 280,126</u>

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - COAL SEVERANCE TAX FUND
For the Fiscal Year Ended June 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Budget</u>	<u>Basis</u>	
REVENUES					
Taxes:					
Coal severance tax	\$ 35,000	49,000	\$ 87,863	\$ 38,863	
Interest and investment earnings	--	--	21	21	
Total revenues	35,000	49,000	87,884	38,884	
EXPENDITURES					
Current:					
Public safety	40,000	67,442	97,513	(30,071)	
Total expenditures	40,000	67,442	97,513	(30,071)	
Net change in fund balance	(5,000)	(18,442)	(9,629)	8,813	
Fund balance - beginning	5,000	18,442	18,442	--	
Fund balance - ending	\$ --	\$ --	\$ 8,813	\$ 8,813	

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2023

	<u>Agency</u> <u>Funds</u>
ASSETS	
Non-pooled cash	\$ <u>1,605,585</u>
Total assets and deferred outflows of resources	\$ <u>1,605,585</u>
NET POSITION	
Restricted for	
Individuals, organizations, other governments	<u>1,605,585</u>
Total net position	<u>1,605,585</u>

The notes to the financial statements are an integral part of this statement.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Mason County, West Virginia (the County), conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of significant accounting policies:

A. Reporting Entity

Mason County is one of fifty-five counties established under the Constitution and the Laws of the State of West Virginia. There are six offices elected county-wide, which are: County Commission, County Clerk, Circuit Clerk, Assessor, Sheriff, and Prosecuting Attorney.

The County Commission is the legislative body for the government, and as such budgets and provides all the funding used by the separate Constitutional Offices except for the offices of the Assessor and the Sheriff, which also have additional revenue sources. The County Clerk's office maintains the accounting system for the County's operations. The operations of the County as a whole, however, including all the Constitutional offices have been combined in these financial statements.

The services provided by the government and accounted for within these financial statements include law enforcement for unincorporated areas of the County, health and social services, cultural and recreational programs, and other governmental services.

The accompanying financial statements present the government [and its component units] as required by generally accepted accounting principles. In determining whether to include a governmental department, agency, commission or organization as a component unit, the government must evaluate each entity as to whether they are legally separate and financially accountable based on the criteria set forth by the Governmental Accounting Standards Board (GASB). Legal separateness is evaluated on the basis of: (1) its corporate name, (2) the right to sue and be sued, and (3) the right to buy, sell or lease and mortgage property. Financial accountability is based on: (1) the appointment of the governing authority and (2) the ability to impose will or (3) the providing of specific financial benefit or imposition of specific financial burden. Another factor to consider in this evaluation is whether an entity is fiscally dependent on the County.

Discretely Presented Component Units

Discretely presented component units are entities which are legally separate from the County, but are financially accountable to the County, or whose relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Because of the nature of services they provide and the County's ability to impose its will on them or a financial benefit/burden relationship exists, the following component units are discretely presented in accordance with GASB Statement No. 14 (as amended by GASB Statement 39). The discretely presented component units are presented on the government-wide statements.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

The Mason County Board of Health serves citizens of Mason County and is governed by a five-member board appointed by the County Commission. The Board of Health is responsible for directing, supervising and carrying out matters related to public health of the County. West Virginia statute dictates the County is legally obligated to provide financial support to the board.

The Mason County Economic Development Authority serves Mason County, West Virginia, and is governed by a board comprised of 21 members appointed by the County Commission for a term of 3 years each. The Mason County Economic Development Authority develops property on behalf of the County and also provides services to external parties.

The Mason County Public Library serves all citizens of Mason County and is governed by a five member board appointed by the County Commission. The County provides financial support to the library annually.

The Mason County Building Commission serves Mason County, West Virginia, and is governed by a board comprised of three members appointed by the County Commission for a term of five years each. The Building Commission acquires property and debt on behalf of the County and also provides services to external parties.

Complete financial statements for each of the individual component units can be obtained at the entity's administrative offices.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Interest on general long-term debt liabilities is considered an indirect expense and is reported in the Statement of Activities as a separate line.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied and collectible. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collectible within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, interest and special assessments are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The government reports the following major governmental funds:

The *General fund* is the government's primary operating fund. It accounts for all financial sources of the general government, except those required to be accounted for in another fund.

The *Coal Severance Tax fund*, a special revenue fund, accounts for revenues and expenditures from a severance tax placed on coal that is distributed to West Virginia counties. The State Auditor's Office requires an annual budget be submitted for approval for this fund.

The *American Rescue Plan fund*, a special revenue fund, accounts for revenues and expenditures from the federal American Rescue Plan Act.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

The *Ambulance Service fund*, a special revenue fund, accounts for ambulance service in the county.

Additionally, the government reports the following fund types:

The agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the full accrual basis of accounting. These funds are used to account for assets that Mason County, West Virginia holds for others in an agency capacity.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position

1. Deposits and Investments

Mason County, West Virginia's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of less than three months from the date of acquisition.

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the County reports its investments at fair value, except for non-participating investment contracts (certificates of deposit and repurchase agreements) which are reported at cost, which approximates fair value. All investment income, including changes in fair value of investments, are recognized as revenue in the operating statement. Fair value is determined by quoted market prices.

Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Managed funds related to the retirement systems not listed on an established market are reported at estimated fair value as determined by the respective fund managers based on quoted sales prices of underlying securities. Cash deposits are reported at carrying amount which reasonably estimates fair value. The composition of investments and fair values are presented in Note IV.A.

**MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023**

If it is determined that the available interest rate offered by an acceptable depository in the county is less than the interest rate, net of administrative fees referred to in article six, chapter twelve of the West Virginia Code, offered it through the state board of investments, the county treasurer may, with the approval of each fiscal body whose funds are involved, make such funds available to the state board of investments for investment in accordance with the provisions of article six, chapter twelve of the code.

State statutes authorize the government to enter into agreements with the State Treasurer for the investment of monies. Authority is provided for investment in the Investment Management Board, the West Virginia Board of Treasury or the Municipal Bond Commission, or to invest such funds in the following classes of securities: Any investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. §80a, the portfolio of which is limited: (i) To obligations issued by or guaranteed as to the payment of both principal and interest by the United States of America or its agencies or instrumentalities; and (ii) to repurchase agreements fully collateralized by obligations of the United States government or its agencies or instrumentalities: Provided, That the investment company or investment trust takes delivery of the collateral either directly or through an authorized custodian: Provided, however, That the investment company or investment trust is rated within one of the top two rating categories of any nationally recognized rating service such as Moody's or Standard & Poor's.

2. Receivables and Payables

Interfund Transactions

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables or payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Property Tax Receivable

The property tax receivable allowance is equal to 80 percent of the property taxes outstanding at June 30, 2023.

All current taxes assessed on real and personal property may be paid in two installments; the first installment is payable on September first of the year for which the assessment is made, and becomes delinquent on October first; the second installment is payable on the first day the following March and becomes delinquent on April first. Taxes paid on or before the date when they are payable, including both first and second installments, are subject to a discount of two and one-half percent. If the taxes are not paid on or before the date in which they become delinquent, including both first and second installments, interest at the rate of nine percent per annum is added from the date they become delinquent until the date they are paid. Taxes paid on or before the due date are allowed a two and one half percent discount. A tax lien is issued for all unpaid real estate taxes as of the date of the sheriff's sale and these liens are sold between October 14th and November 23rd of each year. Sixty days of estimated property tax collections are recorded in revenues at the end of each fiscal year.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

All counties within the state are authorized to levy taxes not in excess of the following maximum levies per \$100 of assessed valuation: On Class I property, fourteen and three-tenths cents (14.30 cents); On Class II property, twenty-eight and six-tenths cents (28.60 cents); On Class III property, fifty-seven and two-tenths cents (57.20 cents); On Class IV property, fifty-seven and two-tenths cents (57.20 cents). In addition, counties may provide for an election to lay an excess levy; the rates not to exceed statutory limitations, provided at least sixty percent of the voters cast ballots in favor of the excess levy.

The rates levied by the County per \$100 of assessed valuation for each class of property for the fiscal year ended June 30 were as follows:

<u>Class of Property</u>		<u>Assessed Valuation For Tax Purposes</u>	<u>Current Expense</u>	<u>Excess Levy</u>
Class II	\$	479,056,562	28.60 cents	4.50 cents
Class III		544,186,808	57.20 cents	9.00 cents
Class IV		103,782,975	57.20 cents	9.00 cents

Mason County, West Virginia held a special election on November 3, 2020. The County was authorized to lay an excess levy to provide approximately \$760,957 annually during the five fiscal years ended June 30, 2022 through June 30, 2026 , for the purpose of: providing financial support to the New Haven, Mason, Point Pleasant, Valley, Leon and Flatrock Fire Departments in the amount of \$104,000 to each department for general funding; Mason County Emergency Ambulance Service in the amount of \$104,000 for general funding; and, Mason County Public Service District in the amount of \$32,957 for fire hydrant installation and maintenance.

3. Inventories

There are no material inventories maintained; therefore they do not appear on the financial statements.

4. Capital Assets and Depreciation

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$2,500 or more and estimated to have a useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

The government depreciates the capital assets using the straight-line method. Capital assets depreciation and capitalization policies are defined by the government as follows:

<u>Asset</u>	<u>Straight-line Years</u>	<u>Inventory Purposes</u>	<u>Capitalize/ Depreciate</u>
Land	not applicable	\$ 1	\$ Capitalize only
Land improvement	20 to 30 years	1	12,500.00
Building	40 years	1	25,000.00
Building improvements	20 to 25 years	1	25,000.00
Construction in progress	not applicable	1	Capitalize only
Equipment	5 to 10 years	1,000	2,500.00
Vehicles	5 to 10 years	1,000	15,000.00
Infrastructure	40 to 50 years	50,000	100,000.00

5. Compensated Absences

It is the government's policy to require employees to use all earned vacation time by the end of the fiscal year; therefore no liability is reported for vacation leave. No liability is reported for unpaid accumulated sick leave.

6. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position.

7. Deferred Outflows/inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

8. Fund Balances

In the governmental fund financial statements, fund balance is reported in five classifications.

Nonspendable fund balance Inventories and prepaid amounts represent fund balance amounts that are not in spendable form.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

Restricted	The restricted category is the portion of fund balance that is externally imposed by creditors, grantors, contributors or laws or regulations. It also is imposed by law through constitutional provisions or enabling legislation.
Committed	The committed category is the portion of fund balance whose use is constrained by limitations have been approved by an order (the highest level of formal action) of the County Commission, and that remain binding unless removed in the same manner. The approval does not automatically lapse at the end of the fiscal year. The government does not have any committed fund balance this fiscal year.
Assigned	The assigned category is the portion of fund balance that has been approved by formal action of the County Commission/other official authorized to assign amounts for any amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.
Unassigned	The unassigned category is the portion of fund balance that has not been reported in any other classification. Only the general fund can report a positive amount of unassigned fund balance. However, any governmental fund in a deficit position could report a negative amount of unassigned fund balance.

The County Commission is the government's highest level of decision-making authority. The Commission would take formal action to establish, and modify or rescind, a fund balance commitment or to assign fund balance amounts to a specific purpose. The government has adopted a revenue spending policy that provides guidance for programs with multiple revenue sources. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance. The government has the authority to deviate from this policy if it is in the best interest of the County.

The government has not adopted a minimum fund balance policy that requires management to maintain a total spendable general fund balance.

9. Stabilization Arrangements

The government has created a stabilization arrangement in accordance with West Virginia Code § 7-21-3. The government may appropriate a sum to the arrangement from any surplus in the general fund at the end of each fiscal year or from other money available. The amount of money committed to the arrangement may not exceed thirty percent of the government's most recent general fund budget. The stabilization balance at fiscal year-end was \$474,437.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

10. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of the resources related to pensions, and pension expense, information about the fiduciary net position of Mason County's Public Employment Retirement System (PERS) and Deputy Sheriff's Retirement System (DSRS) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the PERS and DSRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

11. Net Other Post-Employment Benefits (OPEB) Liability

For purposes of measuring the net OPEB liability and deferred outflows/inflows of the resources related to other post-employment benefits, and other post-employment benefit expenses, information about the fiduciary net position of County's Other Post-Employment Benefits Plan (OPEB) of the West Virginia Retiree Health Benefit Trust Fund (RHBTF) and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the RHBTF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Detailed information can be found in the plans' financial statements.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund Balance Sheet includes a reconciliation between fund balance total governmental funds and net position-governmental activities as reported in the government-wide Statement of Net Position. One element of that reconciliation explains that "long-term liabilities are not due and payable in the current period and therefore are not reported in the funds." The details of this difference are as follows:

Capital leases payable	\$ (897,283)
Notes payable	(1,347,361)
Net OPEB obligation	(80,928)
Net pension obligation	<u>(800,451)</u>
Net adjustment to decrease fund balance- total governmental funds to arrive at net position-governmental activities	<u>\$ (3,126,023)</u>

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance and the Government-wide Statement of Activities

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount that capital outlays exceeded depreciation for the current period". The details of the difference are as follows:

Capital outlays	\$ 596,357
Depreciation expense	<u>\$ (584,868)</u>
Net adjustment to increase net change in fund balance-total governmental funds to arrive at changes in net position of governmental activities	<u>\$ 11,489</u>

Another element of that reconciliation states that "Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds". The details of this difference are as follows:

Notes	\$ 211,061
Leases	<u>\$ 142,315</u>
Net adjustment to decrease net changes in fund balances-total governmental funds to arrive at changes in net position of governmental activities	<u>\$ 353,376</u>

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund and the Coal Severance Tax Special Revenue Fund. All annual appropriations lapse at fiscal year end.

Mason County, West Virginia prepares its budget on the cash basis of accounting except that the Stabilization Fund is removed from the cash balance of the General County Fund. Therefore, a reconciliation has been performed on the Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual for both the General and Coal Severance Tax Funds.

Prior to March 2nd of each year, the various elected officials submit to the County Commission proposed requests for their respective offices for the fiscal year commencing July 1. Upon review and approval of these requests, the County Commission prepares proposed budgets on forms prescribed by the State Auditor and submits them to the State Auditor by March 28 for approval. The County Commission then reconvenes on the third Tuesday in April to hear objections from the public and to formally lay the levy.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

The appropriated budget is prepared by fund, function and department. Transfers of appropriations between departments and revenue related revisions to the budget require approval from the governing council and then submission to the State Auditor for approval. Revisions become effective when approved by the State Auditor and budgeted amounts in the financial statements reflect only such approved amounts. The governing body made the following material supplementary budgetary appropriations throughout the year.

<u>Description</u>	General Fund <u>Amount</u>	Coal Severance <u>Amount</u>
General government expenditure increase	\$ 756,729	\$ --
Public safety expenditure increase	296,870	27,442
Culture and recreation expenditure increase	37,500	--

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

At year-end, the government had the following investments:

	<u>Credit Risk Rating</u>	
	Standard	& Poor's
	Fair Value	and Fitch
State Investment Management Board pool	<u>\$ 2,248,065</u>	AAAm
Total	<u><u>\$ 2,248,065</u></u>	

Interest Rate Risk

The County could be exposed to interest rate risk within debt securities due to fluctuations in the market and the length of the weighted average to maturity. The County does not have a policy for interest rate risk. All of the County's investments were in the WV Money Market Pool, which has a policy that investment managers cannot exceed 60 days weighted average maturity, and the maximum maturity for individual securities cannot exceed 397 days from the date of purchase.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

Credit Risk

State law limit investments as described in Note I.D.1. The government does not have a policy for credit risk in addition to state regulations. As of June 30, 2023, the government's investments were rated using Standard & Poor's and Fitch and Moody's Investment Services.

Concentration of Credit Risk

The government does not have a policy for concentration of credit risk. GASB Statement No. 40, "Deposit and Investment Risk Disclosures", requires disclosure when the investment in any one issuer equals or exceeds 5% of the total amount of investments. All of the government's investment was in the WV Money Market Pool, which has a restriction that only a maximum of 5% of the Pool may be invested in any one corporate name and only 3% may be invested in any one issuer of USD denominated non-US Issuer Securities.

Custodial Credit Risk

For deposits, the government could be exposed to risk in the event of a bank failure where the government's deposits may not be returned. The government's policy for custodial credit risk is to comply with statutory provisions for depository bond coverage, which provides that no public money should be deposited until the banking institution designated executes a bond with good and sufficient sureties which may not be less than the maximum sum that is deposited in the depository at any one time.

At year end, the government's bank balances were \$5,247,687. The bank balance was collateralized by federal depository insurance or with securities held by the pledging financial institution's trust department or agent in the government's name.

For investments, the government could be exposed to risk in the event of the failure of the counterparty where the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The government's entire investment is in the WV Money Market Pool Fund. Per GASB 40, money market funds are a type of open-ended mutual fund that is not subject to custodial credit risk disclosures.

A reconciliation of cash and investments as shown on the Statement of Net Position of the primary government and Statement of Net Position of the Fiduciary Funds is as follows:

Cash and cash equivalents	\$ 2,961,051
Investments - collateralized and secured	<u>2,248,065</u>
Total	<u>\$ 5,209,116</u>

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

Cash and cash equivalents	\$ 1,355,466
Cash and cash equivalents-restricted	1,605,585
Investments	<u>2,248,065</u>
 Total	 <u>\$ 5,209,116</u>

B. Receivables

Receivables at year end for the government's individual major and aggregate nonmajor funds, and aggregate fiduciary funds, including applicable allowances for uncollectible accounts, are as follows:

	General	EMS/Fire	General
Receivables:			
Taxes	\$ 470,801	\$ 45,616	\$ 516,417
Gross Receivables	<u>470,801</u>	<u>45,616</u>	<u>516,417</u>
Less: Allowance for Uncollectible	<u>(94,160)</u>	<u>(9,123)</u>	<u>(103,283)</u>
Net Total Receivables	<u>\$ 376,641</u>	<u>\$ 36,493</u>	<u>\$ 413,134</u>

Governmental funds report deferred revenue in connection with receivables for revenue that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unearned
Delinquent property taxes receivable (General Fund)	\$ 334,670
Delinquent property taxes receivable (EMS/Fire Fund)	<u>29,906</u>
Total deferred/ unearned revenue for governmental funds	<u>\$ 364,576</u>

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

C. Capital Assets

Capital asset activity for the fiscal year ended June 30 was as follows:

	Primary Government			
	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 249,410	--	--	\$ 249,410
Construction in progress	<u>302,549</u>	--	<u>(302,549)</u>	--
Total capital assets not being depreciated	<u>551,959</u>	--	<u>(302,549)</u>	<u>249,410</u>
Capital assets being depreciated:				
Buildings and improvements	4,905,705	--	--	4,905,705
Structures and improvements	1,999,485	638,864	--	2,638,349
Vehicles and equipment	5,955,804	260,042	(93,008)	6,122,838
Less: Total accumulated depreciation	<u>(7,108,047)</u>	<u>(584,868)</u>	<u>80,895</u>	<u>(7,612,020)</u>
Total capital assets being depreciated, net	<u>5,752,947</u>	<u>314,038</u>	<u>(12,113)</u>	<u>6,054,872</u>
Governmental activities capital assets, net	<u>\$ 6,304,906</u>	<u>\$ 314,038</u>	<u>\$ (314,662)</u>	<u>\$ 6,304,282</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:				
General government				\$ 131,704
Public safety				442,666
Health and sanitation				<u>10,498</u>
Total depreciation expense-governmental activities				<u>\$ 584,868</u>

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of the fiscal year ended June 30 is as follows:

Interfund Transfers:

<u>Transferred from:</u>	<u>Transferred to:</u>	<u>Purpose</u>	<u>Amount</u>
Dog and Kennel	General County	Reimbursement	\$ 20,300
Home Confinement	General County	Reimbursement	43,000
Emergency 911	General County	Reimbursement	960,000
Assessor Valuation	General County	Reimbursement	62,093
Voter's Registration	General County	Reimbursement	40
Ambulance Service	General County	Reimbursement	<u>1,585,000</u>
Total			\$ <u>2,670,433</u>

E. Fund Balance Detail

At year-end, the detail of the government's fund balances is as follows:

	<u>General Fund</u>	<u>Coal Severance Fund</u>	<u>American Rescue Plan</u>	<u>Ambulance Service</u>
Restricted:				
General government	\$ --	\$ --	\$ --	\$ --
Public safety	--	--	909,684	13,466
Culture and recreation	--		--	--
Assigned:				
Budget Carryover	--	8,813	--	--
Unassigned	<u>427,740</u>	--	--	--
Total fund balances	\$ <u>427,740</u>	\$ <u>8,813</u>	\$ <u>909,684</u>	\$ <u>13,466</u>

	<u>Non-major Funds</u>	<u>Total</u>
Restricted:		
General government	352,114	352,114
Public safety	259,853	1,183,003
Culture and recreation	593	593
Assigned:		
Budget Carryover	--	8,813
Unassigned	--	<u>427,740</u>

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
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Total fund balances \$ 612,560 \$ 1,972,263

F. Notes Payable

The Mason County Building Commission, a blended component unit, entered into note payable agreements to finance the construction of an emergency services building and improvements for the family court facility. Notes payable currently outstanding are as follows:

Governmental Activities						Balance
Purpose	Maturity Date	Interest Rates	Issued	Retired	June 30, 2023	
Blended Component Unit						
Emergency service building	6/18/2034	4.35%	\$ 1,526,031	\$ 309,788	\$ 1,216,243	
Family court facility	12/5/2022	4.325%	325,000	325,000	--	
Voting equipment	12/5/2023	2.39%	564,533	433,415	131,118	
Total			\$ 2,090,564	\$ 743,203	\$ 1,347,361	

The Mason County Building Commission, a blended component unit, entered into a note payable agreement with Ohio Valley Bank to finance the construction of an emergency service building. On October 4, 2006, the Building Commission entered into an agreement to borrow up to \$1,700,000. bearing interest at 4.35% with a maturity date of March 4, 2026. On November 5, 2014, the Building Commission entered into a re-advance agreement for \$450,000 extending the maturity date to June 18, 2034. Payments made this fiscal year totaling \$139,779 have been made directly to Ohio Valley Bank by the Mason County Commission, through the General County fund.

The Mason County Building Commission, a blended component unit, entered into a note payable agreement with Ohio Valley Bank to finance the family court facility improvements. On December 5, 2007, the Building Commission entered into an agreement to borrow \$325,400 bearing interest at 4.325% with a maturity date of December 5, 2022. Payments made this fiscal year totaling \$14,808 have been made directly to Ohio Valley Bank by the Mason County Commission, through the General County fund.

The Mason County Commission approved a promissory note for the purpose of acquiring voting equipment. The note was originally issued for \$564,532.67 at 2.39 percent interest. Annual payments in the amount of \$118,302 will begin on December 15, 2019 and will continue until December 15, 2023.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

Notes payable debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2023	\$ 218,873	55,241
2024	91,845	47,934
2025	95,979	43,800
2026	100,299	39,481
2027	104,719	35,061
2028-2032	599,153	99,744
2033-2034	<u>136,493</u>	<u>3,288</u>
 Total	 <u>\$ 1,347,361</u>	 <u>\$ 324,549</u>

G. Leases Payable

Leases Payable

The Mason County Commission entered into a lease which contains a non-appropriation of funds clause with Ohio Valley Bank on October 8, 2013 in the amount of \$1,000,000 for building renovations. Interest will accrue at an annual rate of 3.99% with monthly installments of principal and interest of \$6,085.13 payable through October 8, 2033. The principal amount remaining due is \$662,813.

The Mason County Commission entered into a lease which contains a non-appropriation of funds clause with Ohio Valley Bank on March 22, 2022 in the amount of \$400,000 for prosecuting attorney's office renovations. Interest will accrue at an annual rate of 3.79% with monthly installments of principal and interest of \$9,004.93 payable through March 22, 2026. The principal amount remaining due is \$376,785.

The assets acquired through the leases payable are as follows:

<u>Assets:</u>	<u>Governmental Activities</u>	
Capital assets	\$ 4,387,508	
Less: accumulated depreciation	<u>(1,229,808)</u>	
 Total	 <u>\$ 3,157,700</u>	

The future minimum lease obligations and the net present value of these minimum lease payments as of the fiscal year ended June 30 were as follows:

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

<u>Year Ending June 30,</u>	<u>Governmental Activities Principal</u>
2024	\$ 181,081
2025	181,081
2026	154,066
2027	73,022
2028	73,022
2029 - 2033	365,108
2034 - 2038	<u>24,340</u>
 Total minimum lease payments	 1,051,720
Less: amount representing interest	(154,437)
 Present value of minimum lease payments	 <u>\$ 897,283</u>

H. Long-term Debt

Changes in Long-term Liabilities

	Governmental Activities				
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Notes payable	\$ 1,558,422	--	\$ (211,061)	\$ 1,347,361	\$ 218,873
Capital leases -others	1,039,598	--	(142,315)	897,283	147,892
Net OPEB obligation	(24,993)	105,921	--	80,928	--
Net pension obligation	(2,092,581)	2,893,032	--	800,451	--
 Governmental activities					
Long-term liabilities	<u>\$ 480,446</u>	<u>\$ 2,998,953</u>	<u>\$ (353,376)</u>	<u>\$ 3,126,023</u>	<u>\$ 366,765</u>

Conduit Debt Obligations

The County has issued Lease Revenue and Refunding Bond, Series 2005 to provide financial assistance to the Marshall University Mid-Ohio Valley Educational Center for the acquisition, construction and equipping of certain additions, renovations and improvements for the existing Marshall University Mid-Ohio Valley Educational Center in Point Pleasant, Mason County, West Virginia deemed to be in the public interest. The notes are secured by an Indenture of Trust and are payable solely from lease payments. Upon repayment of the notes, ownership of the acquired equipment and facilities transfers to the Marshall University Mid-Ohio Valley Educational Center. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the notes. Accordingly, the notes are not reported as liabilities in the accompanying financial statements.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

As of June 30, 2023, Mason County Building Commission Lease Revenue and Refunding Bond, Series 2005 was outstanding with a principal amount payable of \$513,826.

I. Prior Period Adjustment

	<u>Governmental Activities</u>
Beginning net position as previously reported at June 30, 2022	6,902,877
Prior period adjustment - Implementation of GASB 75	
Ambulance Service assets added	530,000
Ambulance Service depreciation on assets added	<u>(29,813)</u>
Total prior period adjustment	<u>500,187</u>
Net position as restated, July 1, 2022	<u>7,403,064</u>

V. OTHER INFORMATION

A. Risk Management

The government is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries insurance with West Virginia Corp for umbrella (general liability) insurance for these various risks.

Workers' Compensation Fund (WCF): West Virginia utilizes a single private insurance company, Brick Street Insurance, to provide workers' compensation coverage to all employers in the state. Other private insurance companies may begin to offer coverage to private sector employees beginning July 1, 2008 and to government employers beginning July 1, 2010. For the most part, all employers in the state, including governmental entities, must have coverage. The cost of all coverage, as determined by Brick Street, is paid by the employers. The WCF risk pool retains the risk related to the compensation of injured employees under the program.

Liabilities are reported when it is probable a loss has occurred and the amount of the loss can be reasonably estimated.

B. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds.

**MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
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The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the government's counsel that resolution of these matters will not have a material effect on the financial condition of the government.

C. Deferred Compensation Plan

The government offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time government employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held for the exclusive benefit of the participants and their beneficiaries.

D. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

General Information about the OPEB Plan

Plan description The government contributes to the West Virginia Other Postemployment Benefit Plan (the Plan), a cost-sharing, multiple-employer defined benefit postemployment healthcare plan. The financial activities of the Plan are accounted for in the West Virginia Retiree Health Benefit Trust Fund (RHBT), a fiduciary fund of the State of West Virginia. The Plan is administered by a combination of the West Virginia Public Employees Insurance Agency (PEIA) and the RHBT staff. Plan benefits are established and revised by PEIA and the RHBT management with approval of the Finance Board. The Finance Board is comprised of nine members. Finance Board members are appointed by the Governor, serve a term of four years and are eligible for reappointment. The State Department of Administration cabinet secretary serves as Chairman of the Board. Four members represent labor, education, public employees and public retirees. The four remaining members represent the public at large. The RHBT audited financial statements and actuarial reports can be found on the PEIA website at www.peia.wv.gov. You can also submit your questions in writing to the West Virginia Public Employees Insurance Agency, 601 57th Street, SE, Suite 2, Charleston, WV, 25304.

Benefits provided:

The Plan provides medical and prescription drug insurance and life insurance. The medical and prescription drug insurance is provided through two options: 1) Self-Insured Preferred Provider Benefit Plan (primarily for non-Medicare-eligible retirees and spouses) and 2) External Managed Care Organizations (primarily for Medicare-eligible retirees and spouses).

MASON COUNTY, WEST VIRGINIA
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Contributions:

Paygo premiums are established by the Finance Board annually. All participating employers are required by statute to contribute this premium to the RHBT at the established rate for every active policyholder per month. The active premiums subsidized the retirees' health care by approximately \$75 million for the fiscal year ending June 20, 2022. The Plan had approximately 43,000 policyholders and 64,000 covered lives at June 30, 2022.

Contributions to the OPEB plan from the government were \$66,640 for the current fiscal year.

OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

The net OPEB liability, deferred inflows and outflows of resources and OPEB expense were determined by an actuarial valuation date as of June 30, 2022, which is the measurement date. The government's proportion of the net OPEB liability was based on a projection of the government's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating governments, actuarially determined. At June 30, 2023, the government's reported the following proportions and increase/decreases from its proportion measured as of June 30, 2022:

Amount for proportionate share of net OPEB liability	\$ 80,928
Percentage for proportionate share of net OPEB liability	0.072712%
Increase/(decrease) % from prior proportion measured	-0.011341932%

For the year ended June 30, 2023, the government recognized the following OPEB expenses.

Government-wide OPEB expense	<u><u>(\$ 299,456)</u></u>
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MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

The government reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ --	\$ --
Changes of assumptions	51,899	(205,624)
Differences between expected and actual non-investment experience	--	(103,240)
Net difference between expected and actual earnings on OPEB plan investments	12,562	--
Changes in proportion and differences between government contributions and proportionate share of contributions	149,201	(114,089)
Reallocation of OPT-Out Employer change in proportionate share	--	(533)
Government contributions subsequent to the measurement date	<u>66,640</u>	<u>--</u>
	\$ 280,302	\$ (423,486)

The amount reported as deferred outflows of resources related to OPEB resulting from government contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30:

2023	\$ (249,856)
2024	41,513
2025	(73,904)
2026	112,066
2027	(39,643)
Total	<u><u>\$ (209,824)</u></u>

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2021, rolled forward to June 30, 2022, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

MASON COUNTY, WEST VIRGINIA
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Actuarial assumptions	
Inflation rate	2.25%
Salary increases	Rates based on 2015-2020 OPEB Experience Study and dependent on pension plan participation and attained age, and range from 2.75% to 5.18%, including inflation. Rates were first applied to the 2020 valuation
Investment Rate of Return	6.65%, net of OPEB plan investment expense, including inflation
Mortality Rates	Postretirement: Pub-2010 General Healthy Retiree Mortality Tables, (100% males, 108% females) projected with MP-2021 for TRS. Pub-2010 General Below Median Healthy Retiree Tables (106% males, 113% females) projected with MP-2021 for PERS. Pub-2010 Public Safety Healthy Retiree Mortality Tables (100% males, 100% females) projected with Scale MP-2021 for Troopers A and B.
	Pre-Retirement: Pub-2010 General Employee Mortality Tables (100% males, 100% females) projected with Scale MP-2021 for TRS. Pub-2010 Below-Median Income General Employee Mortality Tables projected with Scale MP-2021 for PERS. Pub-2010 Public Safety Employee Mortality Tables projected with Scale MP-2021 for Troopers A & B.
Healthcare cost trend rates	Trend rate for pre-Medicare per capita costs of 7.0% for plan year end 2023, decreasing by .50% for one year then by .25% each year thereafter, until ultimate trend rate of 4.25% is reached in plan year end 2032. Trend rate for Medicare per capita costs of 8.83% for plan year end 2023, decreasing ratably each year thereafter, until ultimate trend rate of 4.25% is reached in plan year 2032.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2020.

The long-term rates of return on OPEB plan investments are determined using a building block method in which estimates of expected future real rates of return (expected returns, net of OPEB plan investments expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage. Target asset allocations, capital market assumptions ("CMA"), and forecast returns were provided by the Plan's investment advisors, including West Virginia Investment Management Board ("WV-BTI") was estimated based on WV-IMB assumed inflation of 2.0% plus a 25 basis point spread.

	<u>Long-Term Expected Real Rate of Return</u>
Global Equity	4.8%
Core Plus Fixed Income	2.1%
Core Real Estate	4.1%
Hedge Fund	2.4%
Private Equity	6.8%

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
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Discount rate. The single discount rate of 6.65 was used to measure the total OPEB liability. This single discount rate was based on the expected rate of return on OPEB plan investments of 6.65%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made in accordance with the prefunding and investment policies. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rates of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

The following table presents the government's proportionate share of its net OPEB liability calculated using the discount rate of percent and the impact of using a discount rate that is 1% higher or lower than the current rate.

	1%	Current	1%
	Decrease	Discount Rate	Increase
	5.65%	6.65%	7.65%
Government's proportionate share of RHBT net OPEB liability	\$ 208,016	\$ 80,928	\$ (28,099)

The following table presents the government's proportionate share of its net OPEB liability calculated using the healthcare cost trend rate of percent and the impact of using a discount rate that is 1% higher or lower than the current rate.

	1%	Healthcare	1%
	Decrease	Cost Trend Rate	Increase
Government's proportionate share of RHBT net OPEB liability	\$ (46,009)	\$ 80,928	\$ 231,128

VI. EMPLOYEE RETIREMENT SYSTEMS AND PLANS

Plan Descriptions, Contribution Information, and Funding Policies

Mason County, West Virginia participates in state-wide, cost-sharing, multiple-employer defined benefit plans on behalf of county employees. The system is administered by agencies of the State of West Virginia and funded by contributions from participants, employers, and state appropriations, as necessary.

The following is a summary of eligibility factors, contribution methods, and benefit provisions:

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Public Employees Retirement System

Eligibility to participate	All county full-time employees, except those covered by other pension plans	
Authority establishing contribution obligations and benefit provisions	West Virginia Code §5-10d discusses the Consolidated Public Retirement Board, which administers all public retirement plans in the State of West Virginia.	
Plan member's contribution rate	Tier I 4.50%	Tier II 6%
County's contribution rate	9.00%	9.00%
Period required to vest	Five Years	
Benefits and eligibility for distribution	Tier I Normal retirement if member who has attained age 60 and has earned 5 years or more of contributing service or age 55 if the sum of his/her age plus years of credited service is equal to or greater than 80. The final average salary (three highest consecutive years in the last 15) times the years of service times 2% equals the annual retirement benefit.	
	Tier II Normal retirement if member who has attained age 62 and has earned 10 years or more of contributing service. The final average salary (five highest consecutive years in the last 15) times the years of service times 2% equals the annual retirement benefit.	
Deferred retirement portion	No	
Provisions for:		
Cost of living	No	
Death benefits	Yes	

West Virginia Deputy Sheriff Retirement System (WVDRS)

Eligibility to participate	West Virginia deputy sheriffs first employed after the effective date and any deputy sheriffs hired prior to the effective date who elect to become members.
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MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

Authority establishing contribution obligations and benefit provisions	West Virginia Code §5-10d discusses the Consolidated Public Retirement Board, which administers all public retirement plans in the State of West Virginia. The WVDRS is also discussed in West Virginia State Code §7-14d.
Funding policy and contributions	Certain fees for reports generated by sheriff's offices are paid to this plan in accordance with West Virginia State Code. WVDRS members are required to contribute 8.5% of their annual covered salary and the county is required to contribute 13%. The contribution requirements of WVDRS members are established and may be amended only by the State of West Virginia Legislature.
Period required to vest	Five years
Benefits and eligibility for distribution	A member who has attained age 60 and has earned 5 or more years of contributing service or age 50 and if the sum of his/her age plus years of credited service is equal to or greater than 70. The final average salary (three highest consecutive years in the last ten years) times the years of service times 2.25% equals the annual retirement benefit.
Deferred retirement option	No deferred retirement option is available.
Provisions for cost of living adjustments or death benefits	This plan has no provisions for cost of living adjustments. There are provisions for death benefits.
Annual pension cost and amount contributed:	For the current fiscal year ended, the annual cost was \$99,097 for all covered employees with a contributed percentage of 100%.

Trend Information

<u>Fiscal Year</u>	<u>Public Employees Retirement System (PERS)</u>		<u>West Virginia Deputy Sheriff Retirement System (WVDRS)</u>	
	<u>Annual Pension Cost</u>	<u>Percentage Contributed</u>	<u>Annual Pension Cost</u>	<u>Percentage Contributed</u>
2023	\$ 337,642	100%	\$ 99,097	100%
2022	\$ 368,746	100%	\$ 120,462	100%
2021	\$ 368,433	100%	\$ 132,367	100%

MASON COUNTY, WEST VIRGINIA
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PERS and WVDRS issue a publicly available financial report that includes financial statements and required supplementary information. That information may be obtained by writing to the Public Employees' Retirement System, 4101 MacCorkle Avenue, SE, Charleston, WV 25304.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

At fiscal year-end, the government reported the following liabilities for its proportionate share of the net pension liabilities. The net pension liabilities were measured as of June 30, 2022, and the total pension liability used to calculate the net pension liabilities were determined by an actuarial valuation as of that date. The government's proportion of the net pension liabilities was based on a projection of the government's long-term share of contributions to the pension plans relative to the projected contributions of all participating governments, actuarially determined. At June 30, 2023, the government's reported the following proportions and increase/decreases from its proportion measured as of June 30, 2022: Note: these amounts differ from the pension liability reported on the Statement of Net Position due to rounding and changes to the allocation schedules; however, the differences in these amounts are considered immaterial.

	PERS	DSRS
Amount for proportionate share of net pension liability	\$ 364,105	\$ 436,346
Percentage for proportionate share of net pension liability	0.244499%	1.098666%
Increase/(decrease) % from prior proportion measured	0.012941%	0.108792%

For the year ended June 30, 2022, the government recognized the following pension expenses.

	PERS	DSRS
Government-wide pension expense	<u>\$ 239,240</u>	<u>\$ 48,343</u>

The government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Public Employees Retirement System (PERS)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 139,682	\$ --
Changes of assumptions	239,646.00	--
Net difference between projected and actual earnings on pension plan investments	219,553	--
Changes in proportion and differences between government contributions and proportionate share of contributions	96,070	(3,080)
Government contributions subsequent to the measurement date	<u>337,642</u>	<u>--</u>
	\$ 1,032,593	\$ (3,080)

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
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The amount reported as deferred outflows of resources related to pensions resulting from government contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:

2023	\$ (320,713)
2024	(265,140)
2025	(508,936)
2026	<u>(766,937)</u>
 Total	 <u><u>(1,861,726)</u></u>

Deputy Sheriffs' Retirement System

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 68,707	\$ (34,497)
Changes of assumptions	132,742	(8,899)
Net difference between projected and actual earnings on pension plan investments	--	(397,157)
Changes in proportion and differences between government contributions and proportionate share of contributions	876	(65,640)
Government contributions subsequent to the measurement date	<u>99,097</u>	<u>--</u>
	<u><u>301,422</u></u>	<u><u>(506,193)</u></u>

The amount reported as deferred outflows of resources related to pensions resulting from government contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 20, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:

2023	\$ (91,035)
2024	(83,140)
2025	(68,965)
2026	(88,308)
2027	21,904
Thereafter	<u>5,676</u>
 Total	 <u><u>(303,868)</u></u>

MASON COUNTY, WEST VIRGINIA
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Actuarial assumptions

Actuarial assumptions. The total pension liability was determined by an actuarial valuation as of July 1, 2020 and rolled forward to June 30, 2021 for all plans, using the following actuarial assumptions, applied to all periods included in the measurement.

Public Employees Retirement System

Actuarial assumptions

Inflation rate	2.75%
Salary increases	State 2.75-5.55 Nonstate 3.60-6.75%
Investment Rate of Return	7.25%

Active -100% of Pub-2010 General Employee Table, below-median, headcount weighted, projected generationally with Scale MP-2018

Mortality Rates

Healthy Male Retirees-108% of Pub-2010 General Retiree Male Table, below-median, headcount weighted, projected generationally with Scale MP-2018

Healthy Female Retirees-122% of Pub-2010 General Retiree Female Table, below-median, headcount weighted, projected generationally with Scale MP-2018

Disabled Males-118% of Pub-2010 General/ Teachers Disabled Male Table, below-median, headcount weighted, projected generationally with Scale MP-2018

Disabled Females-117% of Pub-2010 General/ Teachers Disabled Female Table, below-median, headcount weighted, projected generationaly with Scale MP-2018

The date range of the most recent actuarial experience study was from 2015-2020 - Economic assumptions; 2013-2018 - All other assumptions.

Deputy Sheriffs' Retirement System

Actuarial assumptions

Inflation rate	2.75%
Salary increases	5.25% for first 2 years of service
	4.75% for next 3 years of service
	4.25% for the next 5 years of service, and
	3.75% thereafter

Investment Rate of Return	7.25%
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Mortality Rates Active -100% of Pub-2010 Safety Employee Table, Amount-weighted, projected generationally with Scale MP-2020

Healthy Male Retirees - 98% of Pub-2010 Safety Employee Table, Amount-weighted, projected generationally with Scale MP-2020

Healthy Female Retirees - 99% of Pub-2010 Safety Employee Table, Amount-weighted, projected generationally with Scale MP-2020

Disabled Males - 124% of Pub-2010 Safety Disabled Male Table, Amounty-weighted, projected generationally with Scale MP-2020

Disabled Females - 100% of Pub-2010 Safety Disabled Male Table, Amounty-weighted, projected generationally with Scale MP-2020

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

The date range of the most recent actuarial experience study was from 2015-2020.

The long-term expected rate of return on pension plan investments were determined using a building-block method in which estimates of expected real rates of returns (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Rates summarized in the following table include the inflation component and were used for the following defined benefit plans:

<u>Investment</u>	Long-term Expected	PERS	DSRS
	Real Rate of Return	Target Asset Allocation	Target Asset Allocation
Domestic Equity	5.5%	27.5%	27.5%
International Equity	7.0%	27.5%	27.5%
Fixed Income	2.2%	15.0%	15.0%
Real Estate	6.6%	10.0%	10.0%
Private Equity	8.5%	10.0%	10.0%
Hedge Funds	4.0%	10.0%	10.0%
	<hr/>	<hr/>	<hr/>
	100.0%	100.0%	100.0%
	<hr/>	<hr/>	<hr/>

Discount rate. The discount rate used to measure the total pension liability was 7.25 percent for all defined benefit plans. The projection of cash flows used to determine the discount rates assumed that employer contributions will continue to follow the current funding policies. Based on those assumptions, the fiduciary net position for each defined benefit pension plan was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rates of return on pension plan investments were applied to all periods of projected benefit payments to determine the total pension liabilities of each plan.

The following chart presents the sensitivity of the net pension liability to changes in the discount rate, calculated using the discount rates as used in the actuarial evaluation, and what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage point higher than the current rate:

	1%	Current	1%
	Decrease	Discount Rate	Increase
	<hr/>	<hr/>	<hr/>
Government's proportionate share of PERS's net pension liability	\$ (24,528)	\$ 2,146,545	\$ 3,979,035
Government's proportionate share of DSRS's net pension liability	\$ (409,187)	\$ 66,206	\$ 458,023

MASON COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

Pension plans' fiduciary net position. Detailed information about the pension plans' fiduciary net position is available in the separately issued financial report available at the Consolidated Public Retirement Board's website at www.wvretirement.com. That information can also be obtained by writing to the West Virginia Consolidated Public Retirement Board, 4101 MacCorkle Avenue SE, Charleston, WV 25304.

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF THE GOVERNMENT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

For the Fiscal Year Ended June 30, 2023

Public Employees Retirement System
 Last 10 Fiscal Years*

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Government's proportion of the net pension liability (asset) (percentage)	\$ 0.244499%	\$ 0.231558%	0.158683%	0.163685%	0.181506%	0.181963%	0.181134%	0.184934%	0.185043%
Government's proportionate share of the net pension liability (asset)	364,105	(2,032,931)	\$ 838,911	\$ 351,946	\$ 468,744	\$ 785,433	\$ 1,664,386	\$ 1,032,679	\$ 682,930
Government's covered-employee payroll	\$ 3,958,009	\$ 3,687,451	\$ 2,465,840	\$ 2,403,102	\$ 2,507,817	\$ 2,498,151	\$ 2,496,001	\$ 2,507,968	\$ 2,477,926
Government's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	\$ 9.20%	\$ -55.13%	34.02%	14.65%	18.69%	31.44%	66.68%	41.18%	27.56%
Plan fiduciary net position as a percentage of the total pension liability	98.17%	111.07%	92.89%	96.99%	96.33%	93.67%	86.11%	91.29%	93.98%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF THE GOVERNMENT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

For the Fiscal Year Ended June 30, 2023
West Virginia Deputy Sheriff Retirement System
 Last 10 Fiscal Years*

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Government's proportion of the net pension liability (asset) (percentage)	1.098666%	0.989874%	1.184667%	1.225514%	1.348046%	1.335779%	1.402072%	1.448627%	1.430339%
Government's proportionate share of the net pension liability (asset)	\$ 436,346	\$ (59,650)	\$ 424,739	\$ 246,279	\$ 72,363	\$ 50,052	\$ 446,364	\$ 297,142	\$ 243,887
Government's covered-employee payroll	\$ 698,635	\$ 587,616	\$ 645,695	\$ 651,888	\$ 666,456	\$ 659,350	\$ 658,457	\$ 663,557	\$ 662,595
Government's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	62.46%	-10.15%	65.78%	37.78%	10.86%	7.59%	67.79%	44.78%	36.81%
Plan fiduciary net position as a percentage of the total pension liability	88.11%	101.95%	87.01%	92.08%	102.50%	98.17%	84.48%	89.31%	90.52%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF GOVERNMENT CONTRIBUTIONS
For the Fiscal Year Ended June 30, 2023

Public Employees Retirement System
Last 10 Fiscal Years

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 337,642	\$ 395,801	\$ 368,746	\$ 246,585	\$ 240,311	\$ 275,860	\$ 299,779	\$ 336,961	\$ 351,115	\$ 359,299
Contributions in relation to the contractually required contribution	<u>(337,642)</u>	<u>(395,801)</u>	<u>(368,746)</u>	<u>(246,585)</u>	<u>(240,311)</u>	<u>(275,860)</u>	<u>(299,779)</u>	<u>(336,961)</u>	<u>(351,115)</u>	<u>(359,299)</u>
Contribution deficiency (excess)	<u>\$ 0</u>									
Government's covered-employee payroll	\$ 3,751,567	\$ 3,958,009	\$ 3,687,451	\$ 2,465,840	\$ 2,403,102	\$ 2,507,817	\$ 2,498,151	\$ 2,496,001	\$ 2,507,968	\$ 2,477,926
Contributions as a percentage of covered-employee payroll	9.00%	10.00%	10.00%	10.00%	10.00%	11.00%	12.00%	13.50%	14.00%	14.50%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF GOVERNMENT CONTRIBUTIONS
For the Fiscal Year Ended June 30, 2023
West Virginia Deputy Sheriff Retirement System
Last 10 Fiscal Years

	2023	2022	2020	2019	2018	2017	2016	2015	2014	2013
Contractually required contribution	\$ 99,097	\$ 90,822	\$ 70,514	\$ 77,483	\$ 78,226	\$ 79,974	\$ 79,122	\$ 79,016	\$ 82,945	\$ 86,137
Contributions in relation to the contractually required contribution	<u>(99,097)</u>	<u>(90,822)</u>	<u>(70,514)</u>	<u>(77,483)</u>	<u>(78,226)</u>	<u>(79,974)</u>	<u>(79,122)</u>	<u>(79,016)</u>	<u>(82,945)</u>	<u>(86,137)</u>
Contribution deficiency (excess)	<u>0</u>									
Government's covered-employee payroll	\$ 762,292	\$ 698,635	\$ 587,616	\$ 645,695	\$ 651,888	\$ 666,456	\$ 659,350	\$ 658,457	\$ 663,557	\$ 662,595
Contributions as a percentage of covered-employee payroll	13.00%	13.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.50%	13.00%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF THE GOVERNMENT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
For the Fiscal Year Ended June 30, 2023

Last 10 Fiscal Years*

Public Employees Insurance Agency	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Government's proportion of the net OPEB liability (asset) (percentage)	0.072712385%	0.084054317%	0.065275%	0.069992%	0.073104%	0.066824%
Government's proportionate share of the net OPEB liability (asset)	\$ 80,928	\$ (24,993)	\$ 288,312	\$ 1,161,266	\$ 1,568,404	\$ 1,643,202
Government's covered-employee payroll	\$ 3,705,406	\$ 3,378,743	\$ 2,437,155	\$ 2,486,098	\$ 2,665,547	\$ 2,620,753
Government's proportionate share of the net OPEB liability (asset) as a percentage of its covered-employee payroll	2.18%	-0.74%	11.83%	46.71%	58.84%	62.70%
Plan fiduciary net position as a percentage of the total OPEB liability	93.59%	101.81%	73.49%	39.69%	30.98%	25.10%

*Information Prior to 2016 is not available

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF GOVERNMENT CONTRIBUTIONS
For the Fiscal Year Ended June 30, 2023

Last 10 Fiscal Years*

Public Employees Insurance Agency

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ 66,640	\$ 85,492	\$ 153,280	\$ 126,504	\$ 144,204	\$ 149,919	\$ 137,256
Contributions in relation to the contractually required contribution	<u>(66,640)</u>	<u>(85,492)</u>	<u>(153,280)</u>	<u>(126,504)</u>	<u>(144,204)</u>	<u>(149,919)</u>	<u>(137,256)</u>
Contribution deficiency (excess)	<u>\$ 0</u>						
Government's covered-employee payroll	\$ 3,759,631	\$ 3,705,406	\$ 3,378,743	\$ 2,437,155	\$ 2,486,098	\$ 2,665,547	\$ 2,620,753
Plan fiduciary net position as a percentage of the total OPEB liability	1.77%	2.31%	4.54%	5.19%	5.80%	5.62%	5.24%

*Information prior to 2016 is not available

MASON COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - ASSESSOR'S VALUATION FUND
For the Fiscal Year Ended June 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>		Variance with Final Budget <u>Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Budget Basis</u>	<u>Budget</u>	
REVENUES:					
Other taxes	\$ 235,378	\$ 235,378	\$ 267,683	\$ 267,683	32,305
Miscellaneous	7,000	7,000	--	--	(7,000)
Map sales	150	150	96	96	(54)
Interest	200	200	653	653	453
Total revenues	242,728	242,728	268,432	268,432	25,704
EXPENDITURES:					
Current:					
General government	194,048	194,048	192,111	192,111	1,937
Capital outlay	77,000	86,226	--	--	86,226
Total expenditures	271,048	280,274	192,111	192,111	88,163
Excess (deficiency) of revenues over expenditures	(28,320)	(37,546)	76,321	76,321	113,867
OTHER FINANCING SOURCES (USES)					
Transfers (out)	(183,680)	(183,680)	(62,093)	(62,093)	121,587
Total other financing sources (uses)	(183,680)	(183,680)	(62,093)	(62,093)	121,587
Net change in fund balance	(212,000)	(221,226)	14,228	14,228	235,454
Fund balance at beginning of year	212,000	221,226	221,226	221,226	--
Fund balance at end of year	\$ --	\$ --	\$ 235,454	\$ 235,454	\$ 235,454

MASON COUNTY, WEST VIRGINIA
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2023

	Dog and Kennel	General School	Magistrate Court	Worthless Check	Home Confinement
--	----------------------	-------------------	---------------------	--------------------	---------------------

ASSETS AND DEFERRED OUTFLOWS

Assets:

Current:

Cash and cash equivalents	\$ 1,650	\$ 29,502	\$ 18,047	\$ 630	\$ 1,736
Investments	--	--	--	--	--
Receivables:					
Taxes	--	--	--	--	--
 Total assets and deferred outflows of resources	 \$ <u>1,650</u>	 \$ <u>29,502</u>	 \$ <u>18,047</u>	 \$ <u>630</u>	 \$ <u>1,736</u>

LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES

Deferred Inflows:

Taxes	--	--	--	--	--
Total deferred inflows of resources	--	--	--	--	--
 Total liabilities and deferred inflows of resources	 --	 --	 --	 --	 --

Fund balances:

Restricted	1,650	29,502	18,047	630	1,736
Total fund balances	1,650	29,502	18,047	630	1,736
 Total liabilities, deferred inflows and fund balance	 \$ <u>1,650</u>	 \$ <u>29,502</u>	 \$ <u>18,047</u>	 \$ <u>630</u>	 \$ <u>1,736</u>

Drug Education	Voter's	E-911	Concealed Weapons	VOCA	Assessor's Valuation	Teen Court	Special Law Enforcement
\$ 1,348	\$ 492	\$ 7,198	\$ 36,255	\$ 46,541	\$ 235,454	\$ 15,702	\$ 9,080
--	--	17,537	--	--	--	--	--
---	---	---	---	---	---	---	---
\$ <u>1,348</u>	\$ <u>492</u>	\$ <u>24,735</u>	\$ <u>36,255</u>	\$ <u>46,541</u>	\$ <u>235,454</u>	\$ <u>15,702</u>	\$ <u>9,080</u>
---	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---
<u>1,348</u>	<u>492</u>	<u>24,735</u>	<u>36,255</u>	<u>46,541</u>	<u>235,454</u>	<u>15,702</u>	<u>9,080</u>
<u>1,348</u>	<u>492</u>	<u>24,735</u>	<u>36,255</u>	<u>46,541</u>	<u>235,454</u>	<u>15,702</u>	<u>9,080</u>
\$ <u>1,348</u>	\$ <u>492</u>	\$ <u>24,735</u>	\$ <u>36,255</u>	\$ <u>46,541</u>	\$ <u>235,454</u>	\$ <u>15,702</u>	\$ <u>9,080</u>

<u>Prosecuting Attorney's Forfeiture</u>	<u>Mason County 4-H Building</u>	<u>Equitable Sharing</u>	<u>Adult Drug Court</u>	<u>Drug Dog</u>	<u>HAVA Grant</u>	<u>Gold Star Monument</u>	<u>Covid 19</u>
\$ 14,763	\$ --	\$ 1,917	\$ 3,608	\$ 13,718	\$ 13,221	\$ 593	\$ 2,049
--	--	--	--	--	3,441	--	--
--	--	--	--	--	--	--	--
<u>\$ 14,763</u>	<u>\$ --</u>	<u>\$ 1,917</u>	<u>\$ 3,608</u>	<u>\$ 13,718</u>	<u>\$ 16,662</u>	<u>\$ 593</u>	<u>\$ 2,049</u>
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>14,763</u>	<u>--</u>	<u>1,917</u>	<u>3,608</u>	<u>13,718</u>	<u>16,662</u>	<u>593</u>	<u>2,049</u>
<u>14,763</u>	<u>--</u>	<u>1,917</u>	<u>3,608</u>	<u>13,718</u>	<u>16,662</u>	<u>593</u>	<u>2,049</u>
<u>\$ 14,763</u>	<u>\$ --</u>	<u>\$ 1,917</u>	<u>\$ 3,608</u>	<u>\$ 13,718</u>	<u>\$ 16,662</u>	<u>\$ 593</u>	<u>\$ 2,049</u>

<u>Day Report</u>	<u>EMS/Fire Levy</u>	<u>Animal Shelter Donations</u>	<u>Division of Homeland</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 2,334	\$ 91,064	\$ 5,836	\$ 32,257	\$ 584,995
---	---	---	---	20,978
---	<u>36,493</u>	---	---	<u>36,493</u>
<u>2,334</u>	<u>127,557</u>	<u>5,836</u>	<u>32,257</u>	<u>642,466</u>
---	29,906	---	---	29,906
---	<u>29,906</u>	---	---	<u>29,906</u>
---	<u>29,906</u>	---	---	<u>29,906</u>
<u>2,334</u>	<u>97,651</u>	<u>5,836</u>	<u>32,257</u>	<u>612,560</u>
<u>2,334</u>	<u>97,651</u>	<u>5,836</u>	<u>32,257</u>	<u>612,560</u>
<u>2,334</u>	<u>127,557</u>	<u>5,836</u>	<u>32,257</u>	<u>642,466</u>

MASON COUNTY, WEST VIRGINIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
NONMAJOR SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 2023

	Dog and Kennel	General School	Magistrate Court	Worthless Check
REVENUES				
Taxes:				
Animal tax	\$ 3,380	\$ --	\$ --	\$ --
Other taxes	--	--	--	--
Intergovernmental:				
Federal	--	--	--	--
State	--	--	--	--
Charges for services	19,597	--	--	--
Fines and forfeits	--	40,847	6,979	224
Interest and investment earnings	8	8	7	--
Reimbursements	--	--	--	--
Contributions and donations	8,027	--	--	--
Miscellaneous	130	--	--	--
 Total revenues	 31,142	 40,855	 6,986	 224
EXPENDITURES				
Current:				
General government	--	11,010	97	--
Public safety	9,200	--	--	--
Culture and recreation	--	--	--	--
 Total expenditures	 9,200	 11,010	 97	 --
 Excess (deficiency) of revenues over expenditures	 21,942	 29,845	 6,889	 224
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(20,300)	--	--	--
 Total other financing sources (uses)	 (20,300)	 --	 --	 --
 Net change in fund balances	 1,642	 29,845	 6,889	 224
 Fund balances - beginning	 8	 (343)	 11,158	 406
 Fund balances - ending	 \$ 1,650	 \$ 29,502	 \$ 18,047	 \$ 630

Home Confinement	Drug Education	Voter's	E-911	Concealed Weapons	VOCA
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--	--
--	--	--	--	--	23,509
--	--	--	--	--	14,495
--	--	--	966,254	9,235	--
17,958	--	--	--	--	--
18	--	--	780	19	10
--	--	--	500	--	--
--	--	--	--	--	--
--	--	--	--	740	--
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
17,976	--	--	967,534	9,994	38,014
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
--	--	24	--	135	--
--	1,890	--	86	--	255
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
--	1,890	24	86	135	255
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
17,976	(1,890)	(24)	967,448	9,859	37,759
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
(43,000)	--	(40)	(960,000)	--	--
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
(43,000)	--	(40)	(960,000)	--	--
(25,024)	(1,890)	(64)	7,448	9,859	37,759
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
26,760	3,238	556	17,287	26,396	8,782
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ 1,736	\$ 1,348	\$ 492	\$ 24,735	\$ 36,255	\$ 46,541

Assessor's Valuation	Teen Court	Special Law Enforcement	Prosecuting Attorney's Forfeiture	Mason County 4-H Building	Equitable Sharing	Adult Drug Court
\$ -- 267,683	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
96	--	--	--	--	--	--
653	3,365	1,603	478	--	--	--
--	--	--	--	--	--	7,391
--	--	--	--	--	--	--
--	--	1,000	--	575	--	--
<u>268,432</u>	<u>3,365</u>	<u>2,603</u>	<u>478</u>	<u>575</u>	<u>--</u>	<u>7,391</u>
172,111	9,425	--	--	--	--	--
--	--	11,273	--	--	5,599	7,781
<u>172,111</u>	<u>9,425</u>	<u>11,273</u>	<u>--</u>	<u>164</u>	<u>--</u>	<u>--</u>
96,321	(6,060)	(8,670)	478	411	(5,599)	(390)
<u>(62,093)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>(62,093)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
34,228	(6,060)	(8,670)	478	411	(5,599)	(390)
<u>201,226</u>	<u>21,762</u>	<u>17,750</u>	<u>14,285</u>	<u>(411)</u>	<u>7,516</u>	<u>3,998</u>
<u>\$ 235,454</u>	<u>\$ 15,702</u>	<u>\$ 9,080</u>	<u>\$ 14,763</u>	<u>\$ --</u>	<u>\$ 1,917</u>	<u>\$ 3,608</u>

Drug Dog	HAVA Grant	Gold Star Monument	Covid 19	Day Report	EMS/Fire Levy
\$ --	\$ --	\$ --	\$ --	\$ --	\$ 848,490
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	1,720	4,572
--	--	--	--	--	--
6	1,533	1	--	--	10
--	--	--	--	--	--
--	--	--	--	--	--
<u>7,474</u>	<u>12,542</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>7,480</u>	<u>14,075</u>	<u>1</u>	<u>--</u>	<u>1,720</u>	<u>853,072</u>
--	118,322	--	--	--	--
--	--	--	--	--	796,000
--	--	--	--	--	--
--	<u>118,322</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>796,000</u>
<u>7,480</u>	<u>(104,247)</u>	<u>1</u>	<u>--</u>	<u>1,720</u>	<u>57,072</u>
--	--	--	--	--	--
--	--	--	--	--	--
7,480	(104,247)	1	--	1,720	57,072
<u>6,238</u>	<u>120,909</u>	<u>592</u>	<u>2,049</u>	<u>614</u>	<u>40,579</u>
<u>\$ 13,718</u>	<u>\$ 16,662</u>	<u>\$ 593</u>	<u>\$ 2,049</u>	<u>\$ 2,334</u>	<u>\$ 97,651</u>

Animal Shelter Donations	Division of Homeland	Total Nonmajor Special Revenue Funds
\$ --	\$ --	\$ 851,870
--	--	267,683
--	--	23,509
--	--	14,495
--	32,257	1,033,731
--	--	71,454
--	--	3,053
--	--	7,891
--	--	8,027
4,115	--	<u>26,576</u>
<u>4,115</u>	<u>32,257</u>	<u>2,308,289</u>
--	--	311,124
--	--	832,084
--	--	<u>164</u>
--	--	<u>1,143,372</u>
<u>4,115</u>	<u>32,257</u>	<u>1,164,917</u>
--	--	(1,085,433)
--	--	<u>(1,085,433)</u>
4,115	32,257	79,484
<u>1,721</u>	<u>--</u>	<u>533,076</u>
\$ <u>5,836</u>	\$ <u>32,257</u>	\$ <u>612,560</u>

MASON COUNTY, WEST VIRGINIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION

AGENCY FUNDS

June 30, 2023

State Funds

	<u>State</u> <u>Current</u>	<u>Criminal</u> <u>Charges</u>	<u>Court</u> <u>Reporter</u>	<u>Pistol</u> <u>Licenses</u>	<u>Vehicle</u> <u>Licenses</u>
ASSETS					
Cash and cash equivalents	\$ <u> -- </u>	\$ <u> -- </u>	\$ <u> -- </u>	\$ <u>11,525</u>	\$ <u> 2</u>
Total assets	<u>\$ -- </u>	<u>\$ -- </u>	<u>\$ -- </u>	<u>\$ -- </u>	<u>\$ -- </u>
NET POSITION					
Restricted for					
Individuals, organizations, other governments	<u> -- </u>	<u> -- </u>	<u> -- </u>	<u>11,525</u>	<u> 2</u>
Total net position	<u>\$ -- </u>	<u>\$ -- </u>	<u>\$ -- </u>	<u>\$ -- </u>	<u>\$ -- </u>

		School Funds					
State Fines	WV Deputy Retirement	Total State	School Current	School Excess	Bond Construction	Total School	Hartford Current
\$ 1,100	\$ 253	\$ 12,880	\$ (4,387)	\$ (5,189)	\$ --	\$ (9,576)	\$ (130)
\$ 1,100	\$ 253	\$ 12,880	\$ (4,387)	\$ (5,189)	\$ --	\$ (9,576)	\$ (130)
<u>1,100</u>	<u>253</u>	<u>12,880</u>	<u>(4,387)</u>	<u>(5,189)</u>	<u>--</u>	<u>(9,576)</u>	<u>(130)</u>
<u>\$ 1,100</u>	<u>\$ 253</u>	<u>\$ 12,880</u>	<u>\$ (4,387)</u>	<u>\$ (5,189)</u>	<u>\$ --</u>	<u>\$ (9,576)</u>	<u>\$ (130)</u>

CITIES

<u>Henderson</u> <u>Current</u>	<u>Leon</u> <u>Current</u>	<u>Mason</u> <u>Current</u>	<u>New Haven</u> <u>Current</u>	<u>Pt. Pleasant</u> <u>Current</u>	Total Municipal	<u>County</u> <u>Clerk</u>	<u>Circuit</u> <u>Clerk</u>
\$ (36)	\$ --	\$ --	\$ (293)	\$ (746)	\$ (1,205)	\$ 41,732	\$ 324,902
<u>\$ (36)</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ (293)</u>	<u>\$ (746)</u>	<u>\$ (1,205)</u>	<u>\$ 41,732</u>	<u>\$ 324,902</u>
<u>(36)</u>	<u>--</u>	<u>--</u>	<u>(293)</u>	<u>(746)</u>	<u>(1,205)</u>	<u>41,732</u>	<u>324,902</u>
<u>\$ (36)</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ (293)</u>	<u>\$ (746)</u>	<u>\$ (1,205)</u>	<u>\$ 41,732</u>	<u>\$ 324,902</u>

County Offices

<u>Sheriff</u>	<u>Assessor</u>	<u>Prosecuting Attorney</u>	<u>Total County Offices</u>	<u>Tax Lien</u>	<u>Delinquent Nonentered Land</u>	<u>PEIA Clearing</u>	<u>Certified to State</u>	<u>Board of Health</u>
\$ 230,847	\$ 36	\$ --	\$ 597,517	\$ 33,100	\$ 69,555	\$ 2,559	\$ 168,365	\$ 732,390
<u>\$ 230,847</u>	<u>\$ 36</u>	<u>\$ --</u>	<u>\$ 597,517</u>	<u>\$ 33,100</u>	<u>\$ 69,555</u>	<u>\$ 2,559</u>	<u>\$ 168,365</u>	<u>\$ 732,390</u>
<u>230,847</u>	<u>36</u>	<u>--</u>	<u>597,517</u>	<u>33,100</u>	<u>69,555</u>	<u>2,559</u>	<u>168,365</u>	<u>732,390</u>
<u>\$ 230,847</u>	<u>\$ 36</u>	<u>\$ --</u>	<u>\$ 597,517</u>	<u>\$ 33,100</u>	<u>\$ 69,555</u>	<u>\$ 2,559</u>	<u>\$ 168,365</u>	<u>\$ 732,390</u>

**Total
Agency**

\$ 1,605,585

\$ 1,605,585

1,605,585

\$ 1,605,585

MASON COUNTY, WEST VIRGINIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION

AGENCY FUNDS

June 30, 2023

State Funds

	<u>State</u> <u>Current</u>	<u>Criminal</u> <u>Charges</u>	<u>Court</u> <u>Reporter</u>	<u>Pistol</u> <u>Licenses</u>	<u>Vehicle</u> <u>Licenses</u>
ADDITIONS					
Property tax collections for other governments	\$ 64,177	\$ --	\$ --	\$ --	\$ --
Receivables:					
County Office Collections	--	--	--	--	--
License fee Collections	--	--	--	9,235	--
Miscellaneous	--	260	195	--	--
Total additions	\$ <u>64,177</u>	\$ <u>260</u>	\$ <u>195</u>	\$ <u>9,235</u>	\$ <u>--</u>

DEDUCTIONS

Payments of property tax to other governments	64,177	--	--	--	--
Payments of county office collections	--	--	--	--	--
Payments of license fee collections	--	--	--	650	--
Miscellaneous	--	270	200	--	--
Total deductions	<u>64,177</u>	<u>270</u>	<u>200</u>	<u>650</u>	<u>--</u>
Net change in fund balances	--	(10)	(5)	8,585	--
Fund balances - beginning	--	10	5	2,940	2
Fund balances - ending	\$ <u>--</u>	\$ <u>--</u>	\$ <u>--</u>	\$ <u>11,525</u>	\$ <u>2</u>

School Funds								
State Fines	WV Deputy Retirement	Total State	School Current	School Excess	Bond Construction	Total School	Hartford Current	
\$ --	\$ --	64,177	\$ 7,338,551	\$ 8,856,179	\$ 737	\$ 16,195,467	\$ 79,997	
--	--	--	--	--	--	--	--	
--	--	9,235	--	--	--	--	--	
<u>1,150</u>	<u>1,862</u>	<u>3,467</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	
<u>\$ 1,150</u>	<u>\$ 1,862</u>	<u>\$ 76,879</u>	<u>\$ 7,338,551</u>	<u>\$ 8,856,179</u>	<u>\$ 737</u>	<u>\$ 16,195,467</u>	<u>\$ 79,997</u>	
--	--	64,177	7,342,938	8,861,368	737	16,205,043	80,104	
--	--	--	--	--	--	--	--	
--	--	650	--	--	--	--	--	
<u>1,150</u>	<u>1,844</u>	<u>3,464</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	
<u>1,150</u>	<u>1,844</u>	<u>68,291</u>	<u>7,342,938</u>	<u>8,861,368</u>	<u>737</u>	<u>16,205,043</u>	<u>80,104</u>	
--	18	8,588	(4,387)	(5,189)	--	(9,576)	(107)	
<u>1,100</u>	<u>235</u>	<u>4,292</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(23)</u>	
<u>\$ 1,100</u>	<u>\$ 253</u>	<u>\$ 12,880</u>	<u>\$ (4,387)</u>	<u>\$ (5,189)</u>	<u>--</u>	<u>\$ (9,576)</u>	<u>\$ (130)</u>	

CITIES

<u>Henderson</u>	<u>Leon</u>	<u>Mason</u>	<u>New Haven</u>	<u>Pt. Pleasant</u>	<u>Total</u>	<u>County</u>	<u>Circuit</u>
<u>Current</u>	<u>Current</u>	<u>Current</u>	<u>Current</u>	<u>Current</u>	<u>Municipal</u>	<u>Clerk</u>	<u>Clerk</u>
\$ 177	\$ 62,903	\$ 139,253	\$ 171,755	\$ 523,078	\$ 977,163	\$ --	\$ --
--	--	--	--	--	--	540,387	127,202
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>\$ 177</u>	<u>\$ 62,903</u>	<u>\$ 139,253</u>	<u>\$ 171,755</u>	<u>\$ 523,078</u>	<u>\$ 977,163</u>	<u>\$ 540,387</u>	<u>\$ 127,202</u>
--	62,903	139,253	172,048	523,824	978,132	--	--
--	--	--	--	--	--	553,320	115,141
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	<u>62,903</u>	<u>139,253</u>	<u>172,048</u>	<u>523,824</u>	<u>978,132</u>	<u>553,320</u>	<u>115,141</u>
177	--	--	(293)	(746)	(969)	(12,933)	12,061
(213)	--	--	--	--	(236)	54,665	312,841
<u>\$ (36)</u>	<u>--</u>	<u>--</u>	<u>(293)</u>	<u>(746)</u>	<u>\$ (1,205)</u>	<u>\$ 41,732</u>	<u>\$ 324,902</u>

County Offices

<u>Sheriff</u>	<u>Assessor</u>	<u>Prosecuting Attorney</u>	Total County Offices	Tax Lien	Delinquent Nonentered Land	PEIA Clearing	Certified to State
\$ --	\$ --	\$ --	\$ 104,431	\$ 3,197	\$ --	\$ --	\$ 168,365
2,489,858	178	--	667,589	--	--	809,706	--
<u>2,489,858</u>	<u>178</u>	<u>--</u>	<u>2,490,036</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
\$ 2,489,858	\$ 178	\$ --	\$ 3,157,625	\$ 104,431	\$ 3,197	\$ 809,706	\$ 168,365
2,266,138	--	--	436,409	182,932	--	--	--
--	--	--	2,934,599	--	--	873,785	--
<u>2,266,138</u>	<u>--</u>	<u>--</u>	<u>2,934,599</u>	<u>436,409</u>	<u>182,932</u>	<u>873,785</u>	<u>--</u>
223,720	178	--	(331,978)	(179,735)	(64,079)	168,365	
7,127	(142)	--	374,491	365,078	249,290	66,638	--
\$ 230,847	\$ 36	\$ --	\$ 597,517	\$ 33,100	\$ 69,555	\$ 2,559	\$ 168,365

Board of **Total**
Health Agency

\$ 503,134 \$ 18,015,934

 -- 1,477,295
 -- 9,235
 -- 2,493,503

\$ 503,134 \$ 21,995,967

547,799 18,414,492
 -- 3,808,384
 -- 650
 -- 3,464

547,799 22,226,990

(44,665) (231,023)

777,055 1,836,608

\$ 732,390 \$ 1,605,585

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF STATE GRANT RECEIPTS AND EXPENDITURES
June 30, 2023

Name of State Grant	Grant #	D- Direct P- Pass- Through	Grant provided to a sub- recipient	Award Amount	Under (Over) Expended Beginning of Year	Total Current Year Revenues	Total Current Year Expenditure s	Total Under (Over) Expended End of Year
Community Criminal Justice		D	N	\$ -	\$ -	\$ 134,522	\$ 134,522	\$ -
Justice Reinvestment						\$ 70,050	\$ 70,050	
State Voca		D	N	\$ -	\$ -	\$ 19,327	\$ 19,327	\$ -
Senate		D	N	\$ -	\$ -	\$ 40,000	\$ 18,353	\$ 21,647
Records Preservation		D	N	\$ -	\$ -	\$ 11,284	\$ 11,284	\$ -
State Airport Grant		D	N	\$ -	\$ -	\$ 49,836	\$ 49,836	\$ -
Spay and Neuter		D	N	\$ -	\$ -	\$ 11,051	\$ 11,051	\$ -
Courthouse Facilities		D	N	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ (100,000)
4H dining hall		D	N	\$ 60,000	\$ 23,840	\$ -	\$ -	\$ 23,840
Total				\$ 160,000	\$ 23,840	\$ 336,070	\$ 414,423	\$ (54,513)

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2023

	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Number</u>	<u>Total Expenditures</u>
U. S. Department of Interior			
Direct programs:			
<u>Program Title</u>			
Payments in Lieu of Taxes	15.226		\$ 2,433
Partners for Fish and Wildlife	15.631		<u>275</u>
Total U. S. Department of Interior			<u>2,708</u>
U. S. Department of Justice			
Pass-through Programs From:			
West Virginia Department of Criminal Justice Services			
<u>Program Title</u>			
Crime Victim Assistance	16.575	19VA042	<u>32,109</u>
Total U. S. Department of Justice			<u>32,109</u>
U.S. Department of Transportation			
Pass-through Programs From:			
City of Huntington			
<u>Program Title</u>			
State and Community Highway Safety	20.600		1,121
National Priority Safety Programs	20.616		<u>986</u>
Total U.S. Department of Transportation			<u>2,107</u>

MASON COUNTY, WEST VIRGINIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2023

	<u>Federal Center Number</u>	<u>Pass-Through Entity Number</u>	<u>Total Grantor Expenditures</u>
U.S. Department of the Treasury			
Coronavirus State and Local Fiscal Recovery Funds	21.027		2,048,778
Local Assistance and Tribal Consistency Fund	21.032		<u>50,000</u>
Pass-through Programs From:			
West Virginia Higher Education Policy Commission			
COVID-19-Coronavirus Relief Fund	20.019		<u>40,663</u>
Total U.S. Department of the Treasury			<u>2,139,441</u>
U.S. Department of Homeland Security			
Pass-through Programs From:			
West Virginia Office of Emergency Services			
<u>Program Title</u>			
Disaster Grants - Public Assistance	97.036		16,371
Emergency Management Performance Grants	97.042		<u>58,749</u>
Total U.S. Department of Homeland Security			<u>75,120</u>
TOTAL FEDERAL AWARDS EXPENDITURES			\$ <u>2,251,485</u>

The accompanying notes are an integral part of this schedule.

MASON COUNTY, WEST VIRGINIA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2023

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.